

Phillip Funds *Focus*

NEWSLETTER EXCLUSIVELY FOR

INVESTMENT PROFESSIONALS
Global Highlights

🌐 **US: Disinflation trends and rising unemployment could prompt Fed to cut rates**

US Consumer Price Index (CPI) gained +0.2% mom in August, unchanged from July. On a yoy basis, CPI cooled to +2.5% (July: +2.9%). Core CPI rose +0.3% in August, up from +0.2% in July, and held steady at +3.2% yoy from July. Separately, the Fed's preferred inflation gauge, the core PCE inflation rose +0.2% mom in July (June: +0.2%), making for a yoy increase of +2.6% (June: +2.6%) (Note: August's figures are not out yet at the time of writing). Separately, the unemployment rate cooled to 4.2% in August (July: 4.3%).

🌐 **EU: Disinflation trends could prompt more rate cuts by the ECB**

The Eurozone producer price index (PPI) further declined (albeit at a slower pace), reaching -2.1% yoy in July (June: -3.2%) (15th consecutive months of decline). Meanwhile, the unemployment rate was stable at 6.4% in July (June: 6.5%). Eurozone composite purchasing managers' index (PMI) recorded 51.0% in August vs 50.2% in July. Finally, data showed that annual inflation in the eurozone was estimated at 2.2% in August, down from 2.6% in July.

🌐 **China: Mixed economic data**

The China's manufacturing PMI declined to 49.1% in August from July's 49.4%, marking the fourth consecutive month in contraction territory. Non-manufacturing PMI came in at 50.3% in August, up from 50.2% in July. In contrast, the Caixin/S&P Global manufacturing PMI rose to 50.4% in August 2024 from 49.8% in July. To note, the official and Caixin surveys have different samples, with the Caixin PMI focusing on export-oriented enterprises and SMEs in the country's coastal region. Meanwhile, CPI rose +0.4% in August against a +0.5% increase in July, while on a yoy basis, the CPI rose by +0.6% in August, accelerating slightly from the +0.5% increase in July. The producer price index (PPI) decreased by -1.8% in August, compared to -0.8% in July.

Malaysia Highlights

🌐 **Malaysia: CPI remained unchanged in July**

In July 2024, Malaysia's headline inflation was unchanged at +2.0% yoy (June: +2.0%), despite the introduction of diesel subsidy rationalization. This was mainly due to the moderation in food price inflation that counterbalanced the rise in prices of other items particularly services during the month.

🌐 **Malaysia: Stronger-than-expected trade performance in July**

Both exports (July: +12.3%, June: +1.7%) and imports (July: +25.4%, June: +17.8%) jumped the most since 4Q22 in July, partly due to year-ago low base effects. As imports significantly outpaced exports, trade surplus dropped to the lowest level not seen since Apr 2020 at +RM6.4bn (from +RM14.2bn in June).

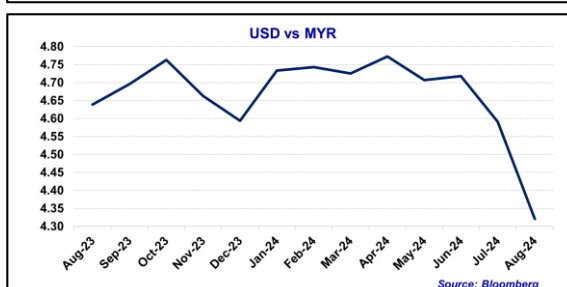
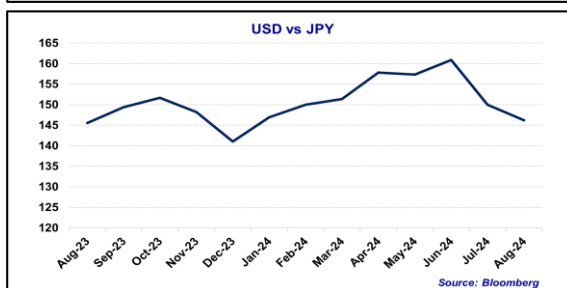
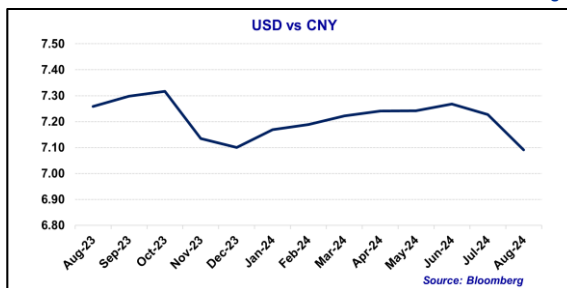
Market Performance

- Shanghai Shenzhen CSI300 Index** declined -3.5% mom due to poor economic data and the lack of anticipated stimulus from the Third Plenum Meeting. Nevertheless, low valuations for many Chinese stocks encouraged Asia-focused investors to cautiously return to the Chinese market. Energy outperformed, while technology, telco, and material lagged.
- Dow Jones Index** gained +1.8%, S&P 500 rose +2.3% while Nasdaq advanced +0.7% in August, but the month began with extreme market volatility and some sharp stock market falls. Investors reacted to weak US data earlier, but subsequent data and strong corporate earnings in the month offered some reassurance. Consumer staples, real estate and healthcare led gains, while energy and consumer discretionary sectors fell.
- Euro Stoxx 50 Index** gained +1.7% mom in August. Real estate and communication services sectors saw gains, while energy and information technology sectors experienced negative returns. Expectations of further interest rate cuts helped to boost rate-sensitive sectors such as real estate.
- Nikkei 225 Index** lost -1.2% mom after a sharp sell-off in the early part of the month, associated with a sharp movement in the yen. Despite the market turbulence, corporate earnings and macroeconomic figures showed solid progress. Japanese GDP growth also provided evidence of solid economic growth, supported by domestic demand, with an expansion of 0.8% qoq for the second quarter. By industry sector, shipping, retail, and precision products rose, while banks, securities, and metal products fell.
- FBMKLCI Index** gained 3.3% mom in August and closed at 1,678.80. However, the Small Cap Index fell by 10.1%, and the Mid 70 Index decreased by 5.7%. In terms of fund flow, foreign investors stayed net buyers in August, with net buy flows of RM2.5bn, almost double the net buy flows in July of RM1.3bn. Sector-wise, the top performers were Finance and Plantation, with gains of 8.5% and 1.5% mom, respectively. Laggards were Technology, Construction and Property, declining by -14.9%, -10.6%, and -9.1% mom, respectively.

Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Aug-23	-2.4%	-3.9%	-6.2%	-1.7%	-0.5%
Sep-23	-3.5%	-2.8%	-2.0%	-2.3%	-1.9%
Oct-23	-1.4%	-2.7%	-3.2%	-3.1%	1.3%
Nov-23	8.8%	7.9%	-2.1%	8.5%	0.7%
Dec-23	4.8%	3.2%	-1.9%	-0.1%	0.1%
Jan-24	1.2%	2.8%	-6.3%	8.4%	4.0%
Feb-24	2.2%	4.9%	9.4%	7.9%	2.5%
Mar-24	2.1%	4.2%	0.6%	3.1%	-1.0%
Apr-24	-5.0%	-3.2%	1.9%	-4.9%	2.6%
May-24	2.3%	1.3%	-0.7%	0.2%	1.3%
Jun-24	1.1%	-1.8%	-3.3%	2.8%	-0.4%
Jul-24	4.4%	-0.4%	-0.6%	-1.2%	2.2%
Aug-24	1.8%	1.7%	-3.5%	-1.2%	3.3%

Source: Bloomberg



Currency

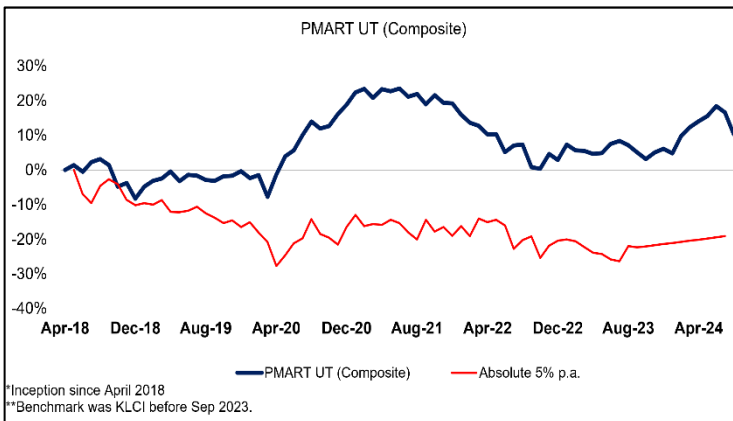
- USDCNY:** CNY gained +1.9% against USD in August due to weaker dollar (DXY lost -2.3% to 101.7 in August). The CNY had also benefited from the narrowing of the 2-year China-US negative yield differential (August average: -239.0 bps; July: -292.0 bps).
- USDJPY:** JPY appreciated by +2.5% in August driven by the unwinding of carry trades following the Bank of Japan's (BoJ) unexpected rate hike in late July and the Fed's indication of a potential rate cut in early August.
- USDMYR:** MYR gained +5.9% mom mainly due to weaker dollar. Separately, MYR continued to benefit from favourable domestic macro.

Market Outlook

- The market is expecting a Federal Reserve rate cut in September and is pricing in 75bps to 100bps rate cut by year-end. Additionally, we will keep an eye on US election developments, as elevated uncertainty leading up to the November election and unexpected campaign events in late 3Q and 4Q could create market volatility, impacting sector positioning and security selection. In the long term, we believe the US market remains strong, supported by the resilience of corporate earnings. Additionally, the deeply discounted valuations in the Chinese market present potential for a mean reversion trade.
- Locally, the 2Q24 earnings season largely met expectations. Sector-wise, Technology sector was the main disappointment, grappling with lower-than-anticipated utilization rates, profit margins, and a strong Ringgit. Conversely, the Oil & Gas sector delivered the most positive surprises, while the Banking sector posted better results thanks to higher non-interest income. Other sectors generated good normalised profit growth including Construction, Energy, Healthcare, Real Estate, Transport and Utilities. We remain optimistic about Malaysia, driven by potential U.S. rate cuts, the formalization of the Johor-Singapore Special Economic Zone, and sustained policy execution (National Semiconductor Strategy, petrol subsidy rationalisation).
- September has historically been a challenging month for investments. Seasonality could be one of the main factors. This year, volatility could be heightened as we anticipate a potential Fed rate cut in September and the upcoming US Presidential Election in November. While historical patterns might suggest potential market vulnerabilities, it is essential to remember that past performance does not imply future returns. We believe investors should stay invested for the long term and ignore the short-term volatilities.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Aug 2024)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-5.4%	0.5%	4.0%	3.0%	10.3%
Benchmark**	0.4%	2.5%	3.3%	5.0%	-18.5%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return. Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).
**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.
Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 31 Aug 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	2%	2%
Euro	0%	0%
China/HK	13%	15%
India	5%	5%
Japan	1%	1%
Malaysia	35%	34%
Rest of the world	17%	22%
Bond	11%	3%
Cash	16%	18%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	2%	2%
Euro	2%	3%
China/HK	6%	6%
India	6%	7%
Japan	1%	1%
Malaysia	35%	37%
Rest of the world	22%	24%
Bond	10%	4%
Cash	16%	16%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
AHAM Select APAC ex-Japan Dividend MYR Fund	13	15	-5.8	2.6	2.9
AHAM Aiman Growth Fund	3	5	-9.1	8.2	9.9
Eastspring Investments Equity Income Fund	4	4	-0.3	15.8	17.9
Eastspring Investments Growth Fund	5	5	-0.6	14.7	17.1
KAF Core Income Fund	3	3	-6.3	23.4	28.1
KAF Jade Fund	5	8	-3.4	1.6	-1.2
KAF Vision Fund	3	3	-8.5	16.6	17.6
Kenanga Growth Series 2 MYR Fund	4	4	-6.6	20.6	26.2
Kenanga Shariah Growth Opportunities Fund	4	4	-9.5	14.9	15.6
Manulife Investment Shariah Asia-Pacific ex Japan Fund	9	12	-5.2	-1.6	2.5
Principal Asia Titans Fund	7	7	-4.2	8.8	9.0
Principal Greater China Equity MYR Fund	9	10	-4.5	-5.1	-11.0
RHB Thematic Growth Fund	3	3	-12.2	8.9	11.8
AHAM Select Balanced Fund	15	7	-4.3	13.9	16.0
AmDynamic Bond Fund	5	0	0.0	3.3	5.5
Phillip Master Islamic Cash Fund	8	10	0.3	2.3	3.4
Total	100	100			

Con = Conservative Agg = Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Remove
New

Review

- **Performance Overview** – Our portfolio lost 5.4%, underperforming the benchmark monthly return rate of 0.4%. Meanwhile, most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – AmDynamic Bond Fund – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – RHB Thematic Growth Fund – The fund's underperformance was attributed to its high exposure to Tech stocks (Tech index was down 15% in August).
- **Allocation** – In August, we reduced bond exposure (AmDynamic Bond Fund) to bolster cash reserves in anticipation of potential market weakness. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
AHAM Aiiiman Growth Fund	5	7	-9.1	8.2	9.9
Eastspring Investments Dana al-Ilham	4	4	-4.6	14.8	16.1
Hong Leong Dana Makmur	3	3	-9.4	17.2	9.9
KAF Islamic Dividend Income Fund	4	4	-9.2	11.9	14.2
Kenanga Shariah Growth Opportunities Fund	4	4	-9.5	14.9	15.6
Manulife Investment Al-Fauzan Fund	6	7	-5.4	14.9	15.4
Manulife Investment Shariah Asia-Pacific ex Japan Fund	18	22	-5.2	-1.6	2.5
PMB Shariah Equity Fund	6	8	-8.8	16.9	17.6
Principal Islamic Asia Pacific Dynamic Equity Fund	17	19	-6.7	-3.5	2.6
Dana Makmur Pheim	15	7	-4.0	-1.0	-3.3
Principal Islamic Lifetime Balanced Fund	5	5	-4.0	6.3	9.5
Kenanga ASnitaBOND Fund	5	0	0.3	3.2	5.1
Phillip Master Islamic Cash Fund	8	10	0.3	2.3	3.4
Total	100	100			

Review

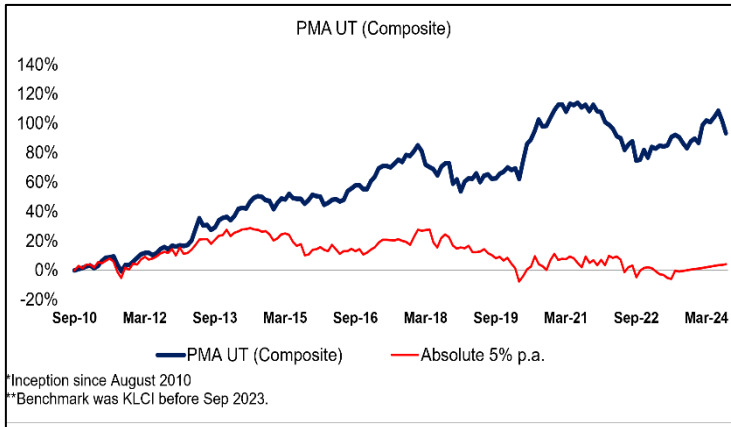
- **Performance Overview** – Most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – Kenanga ASnitaBOND Fund – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – Kenanga Shariah Growth Opportunities Fund – The fund's underperformance was in line with the negative performance of FBM Small Cap (down 10% in August).
- **Allocation** – In August, we reduced bond exposure (Kenanga ASnitaBOND Fund) to bolster cash reserves in anticipation of potential market weakness. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con = Conservative Agg = Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Orange: Remove
Light Green: New

PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Aug 2024)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-4.2%	-2.7%	2.0%	1.4%	93.3%
Benchmark**	0.4%	2.5%	3.3%	5.0%	4.2%

*Performance is based on time-weighted composite return.

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 31 Aug 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	19%	17%
Euro	3%	3%
China/HK	12%	24%
India	3%	3%
Japan	1%	1%
Malaysia	18%	15%
Rest of the world	15%	16%
Bond	14%	6%
Cash	15%	15%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	16%	19%
Euro	5%	6%
China/HK	17%	22%
India	5%	5%
Japan	2%	2%
Malaysia	12%	10%
Rest of the world	14%	16%
Bond	12%	5%
Cash	17%	15%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	5	5	-3.0	4.7	8.8
Eastspring Investments Small-cap Fund	4	4	-8.2	7.8	9.1
Kenanga Growth Series 2 MYR Fund	5	9	-6.6	20.6	26.2
Kenanga Malaysian Inc Fund	6	3	-7.7	14.2	18.0
Maybank Asiapac Ex-Japan Equity-I Fund	3	3	-3.5	8.4	10.5
Manulife Investment U.S. Equity MYR Fund	10	8	-5.8	7.2	15.0
Principal Asia Pacific Dynamic Income MYR Fund	13	12	-3.6	5.7	8.4
Principal Greater China Equity MYR Fund	7	12	-4.5	-5.1	-11.0
RHB Islamic Global Developed Markets MYR Fund	8	8	-3.5	14.0	19.9
RHB Shariah China Focus MYR Fund	5	14	-6.5	-5.3	-11.8
United Vietnam Equities Fund - MYR Hedged	4	4	2.9	10.1	4.4
AHAM Select Balanced Fund	13	6	-4.3	13.9	16.0
AHAM Bond Fund	5	0	0.3	3.0	4.9
RHB Islamic Bond	4	4	0.3	3.7	7.7
Phillip Master Islamic Cash Fund	8	8	0.3	2.3	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Remove
New

Review

- **Performance Overview** – Our portfolio lost 4.2%, underperforming the benchmark monthly return rate of 0.4%. Meanwhile, most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – RHB Islamic Bond – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – Eastspring Investments Small-cap Fund – The fund's underperformance was in line with the negative performance of FBM Small Cap (down 10% in August).
- **Allocation** – In August, we trimmed Principal Greater China Equity MYR Fund and RHB Shariah China Focus MYR Fund and initiated a new position in United Vietnam Equities Fund - MYR Hedged. Vietnam's valuation is currently low at 9x P/E, 1 s.d. below the 10-year average. Vietnam stands to benefit from robust economic growth and strong net FDI inflows. A potential upgrade from a frontier market to an emerging market could be a significant catalyst. Finally, we reduced bond exposure (AHAM Bond Fund) to bolster cash reserves in anticipation of potential market weakness. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	5	5	-3.0	4.7	8.8
Eastspring Investments Dinasti Equity Fund	9	14	-7.5	-8.1	-11.3
Kenanga Global Islamic Fund	10	12	-5.1	7.8	11.6
Kenanga Shariah Growth Opportunities Fund	3	3	-9.5	14.9	15.6
Maybank Asiapac Ex-Japan Equity-I Fund	3	3	-3.5	8.4	10.5
PMB Shariah Equity Fund	4	4	-8.8	16.9	17.6
Principal Islamic Asia Pacific Dynamic Equity Fund	15	17	-6.7	-3.5	2.6
RHB Islamic Global Developed Markets MYR Fund	10	12	-3.5	14.0	19.9
RHB Shariah China Focus MYR Fund	10	13	-6.5	-5.3	-11.8
Dana Makmur Pheim	14	5	-4.0	-1.0	-3.3
Kenanga ASnitaBOND Fund	5	0	0.3	3.2	5.1
RHB Islamic Bond	4	4	0.3	3.7	7.7
Phillip Master Islamic Cash Fund	8	8	0.3	2.3	3.4
Total	100	100			

Review

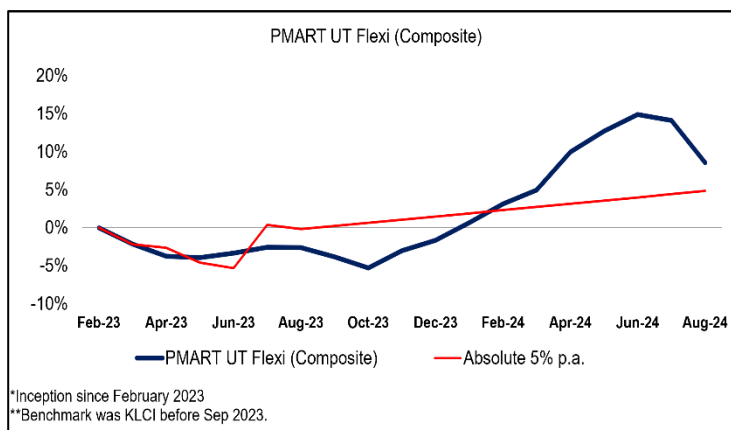
- **Performance Overview** – Most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – RHB Islamic Bond – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – Kenanga Shariah Growth Opportunities Fund – The fund's underperformance was in line with the negative performance of FBM Small Cap (down 10% in August).
- **Allocation** – In August, we trimmed Eastspring Investments Dinasti Equity Fund and RHB Shariah China Focus MYR Fund and initiated a new position in PMB Shariah Equity Fund. The fund remained in top quartile for 6 consecutive months, and remained in top 2 quartiles in 1-year, 3-year, 5-year risk-adjusted return. Finally, we reduced bond exposure (Kenanga ASnitaBOND Fund) to bolster cash reserves in anticipation of potential market weakness. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Remove: Remove
New: New

PMART-UT Flexi Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Aug 2024)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-4.9%	5.3%	10.4%	11.4%	8.5%
FBM KLCI **	0.4%	2.5%	3.3%	5.0%	4.8%

*Performance is based on time-weighted composite return since the inception date of 13 Feb 2023. Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 31 Aug 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	4%	17%
Euro	3%	1%
China/HK	0%	3%
India	0%	2%
Japan	2%	1%
Malaysia	38%	43%
Rest of the world	0%	8%
Bond	43%	13%
Cash	10%	12%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	5%	14%
Euro	3%	4%
China/HK	3%	1%
India	0%	4%
Japan	0%	1%
Malaysia	42%	37%
Rest of the world	4%	9%
Bond	28%	16%
Cash	15%	14%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
KAF Core Income Fund	0	17.5	-6.3	23.4	28.1
Manulife Investment U.S. Equity MYR Fund	0	17.5	-5.8	7.2	15.0
Phillip Master Equity Growth Fund	15	25	-8.6	9.5	10.3
Principal Asia Pacific Dynamic Income MYR Fund	0	15	-3.6	5.7	8.4
Principal Global Titans Fund	10	0	-3.7	7.6	11.7
AHAM Select Balanced Fund	22	0	-4.3	13.9	16.0
Phillip SELECT Balance Fund	25	10	-4.6	10.3	13.6
AHAM Bond Fund	10	0	0.3	3.0	4.9
Phillip Dana Murni	15	5	0.4	2.7	4.8
RHB Islamic Bond Fund	0	5	0.3	3.7	7.7
Phillip Master Islamic Cash Fund	3	5	0.3	2.3	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

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Green: Increase
 : Remove
 : New

Review

- **Performance Overview** – Our portfolio lost 4.9%, underperforming the benchmark monthly return rate of 0.4%. Meanwhile, most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – Phillip Dana Murni – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – Phillip Master Equity Growth Fund – The fund's underperformance was attributed to profit-taking in the industrial and technology sectors, where the fund has significant exposure.
- **Allocation** – We made no changes to the portfolio for the month of August. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 31 Aug 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Aug-24	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	10	0	-3.0	4.7	8.8
Phillip Dana Aman	15	25	-6.3	11.7	12.6
PMB Shariah Equity Fund	0	17.5	-8.8	16.9	17.6
Principal Islamic Asia Pacific Dynamic Equity Fund	0	15	-6.7	-3.5	2.6
RHB Islamic Global Developed Markets MYR Fund	0	17.5	-3.5	14.0	19.9
AHAM Aiiman Select Income Fund	0	10	-1.0	3.6	6.6
Dana Makmur Pheim	22	0	-4.0	-1.0	-3.3
Manulife Investment-HW Shariah Flexi Fund	25	0	-6.2	21.7	23.0
Kenanga ASnitaBOND Fund	15	0	0.3	3.2	5.1
Phillip Dana Murni	10	5	0.4	2.7	4.8
RHB Islamic Bond Fund	0	5	0.3	3.7	7.7
Phillip Master Islamic Cash Fund	3	5	0.3	2.3	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

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Orange: Remove
Light Green: New

Review

- **Performance Overview** – Most of the funds within our portfolio recorded negative returns for the month of August 2024.
- **Top Performer** – Phillip Dana Murni – The fund's outperformance was attributed to the more conservative nature of bonds relative to equities.
- **Worst Performer** – PMB Shariah Equity Fund – The fund's underperformance was attributed to profit-taking in the property and construction sectors, where the fund has significant exposure.
- **Allocation** – We made no changes to the portfolio for the month of August. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Tracking our Recommendations

Name		% Growth	
		M-o-M	YTD
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Growth	-0.6	14.7
2	Eastspring Investments Small-cap	-8.1	7.8
3	KAF Core Income	-6.3	23.4
4	KAF Tactical	-9.0	14.9
5	Kenanga Growth	-5.1	23.5
6	Kenanga Growth Series 2 MYR	-6.5	20.6
7	Kenanga Malaysian Inc	-7.7	14.2
8	Phillip Master Equity Growth	-8.6	9.5
9	Phillip Recovery	-5.1	15.3
Fixed Income & Mixed Assets			
10	AHAM Bond	0.3	3.0
11	AHAM Select Balanced	-4.3	13.9
12	AmDynamic Bond	0.0	3.3
13	Kenanga BondEXTRA	0.3	2.9

ASIA - CONVENTIONAL			
Equity			
14	AHAM Select APAC (ex-Japan) Dividend MYR	-5.8	2.5
15	AHAM Select Dividend	-6.4	20.3
16	AHAM Select Opportunity	-1.9	23.6
17	Eastspring Investments Asia Pacific Equity MY	-3.3	3.4
18	Manulife India Equity MYR	-4.6	12.6
19	Principal Asia Pacific Dynamic Income MYR	-3.6	5.7
20	Principal Asia Titans	-4.2	8.8
21	Principal Greater China Equity MYR	-4.5	-5.1
22	RHB Entrepreneur	-0.7	2.5
23	United ASEAN Discovery	-2.6	1.2
Mixed Assets			
24	Eastspring Investments Asia Select Income	-2.0	2.9

GLOBAL - CONVENTIONAL			
Equity			
25	Manulife Investment U.S. Equity MYR	-5.8	7.2
26	Nomura Global Sustainable Equity MYR B	-2.2	10.0
27	Phillip Global Stars	-4.9	-5.8
28	Principal Global Titans MYR	-3.7	7.6
29	United Global Healthcare Fund A MYR Acc	-1.2	8.7

YTD Review – Conventional

- **Top performer:** AHAM Select Opportunity – The fund's strong performance is attributed to overweight positions in Banking and Industrial sectors.
- **Worst performer:** Manulife Investment Asia-Pacific REIT - Underperformance was due to investors reassessing their aggressive bets on the timing and magnitude of potential US rate cuts in 2024 while HK/China property sector may take longer than expected to recover.

Name		% Growth	
		M-o-M	YTD
MALAYSIA - ISLAMIC			
Equity			
30	AHAM Aiiman Growth	-9.1	8.2
31	BIMB I Growth	-4.8	10.1
32	Eastspring Investments Dana al-Ilham	-4.6	14.8
33	Kenanga OA Inv-Kenanga Shariah Growth Opps	-9.5	14.9
34	Kenanga Syariah Growth	-8.3	17.4
35	Manulife Investment Al-Fauzan	-5.4	14.9
36	Phillip Dana Aman	-6.3	11.7
37	PMB Dana Bestari	-9.6	11.7
38	PMB Shariah Growth	-9.6	16.6
Fixed Income & Mixed Assets			
39	AmanahRaya Syariah Trust	0.2	3.7
40	Dana Makmur Pheim	-4.0	-1.0
41	Kenanga ASnitaBOND	0.3	3.2
42	Maybank Malaysia Sukuk	0.5	4.4
GLOBAL / ASIA - ISLAMIC			
Equity			
43	abrdn Islamic World Equity A MYR	-3.0	4.7
44	BIMB-Arabesque i Global Dividend 1 MYR	-3.1	0.3
45	Eastspring Investments Dinasti Equity	-7.5	-8.1
46	Manulife Investment Shariah Asia-Pacific ex Japan	-5.2	-1.6
47	Maybank Asiapac Ex-Japan Equity-I	-3.5	8.4
48	Principal Islamic Asia Pacific Dynamic Equity MYR	-6.6	-3.5
49	RHB Islamic Global Developed Markets MYR	-3.5	14.0
50	RHB Shariah China Focus MYR	-6.5	-5.3
Mixed Assets			
51	Maybank Global Mixed Assets-I MYR	-4.3	3.6
52	United-i Global Balanced MYR	-3.8	3.4
OTHERS			
53	AmAsia Pacific REITs B MYR	0.3	-5.5
54	Manulife Investment Asia-Pacific REIT	2.6	-8.5
55	Manulife Shariah Global REIT MYR	-3.3	-0.5
56	Principal Global Technology MYR H	1.0	13.5
57	United Golden Opportunity MYR H	1.1	17.4

YTD Review – Islamic

- **Top performer:** Kenanga Syariah Growth – The fund's outperformance was attributed to its strong convictions in the Industrial and Technology sectors.
- **Worst performer:** Eastspring Investments Dinasti Equity – China's weak market performance was driven by poor economic data and the lack of anticipated stimulus from the Third Plenum Meeting.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
	Malaysia Equity-Growth										
E	AHAM Equity	29/04/1993	14.40	23.47	25.49	10.43	11.62	2.03	6	17	
E	AHAM Growth	28/06/2011	14.06	22.68	22.77	2.62	11.92	1.79	10	23	
E	AHAM Principled Growth	22/07/2009	13.49	22.09	22.17	2.21	11.80	1.77	14	24	
E	AHAM Select Dividend	28/03/2011	10.81	20.29	22.12	16.82	12.07	1.72	15	26	
E	AHAM Select Opportunity	07/09/2001	14.69	23.59	29.84	27.48	6.86	3.88	1	2	
E	AmDividend Income	28/03/2005	8.61	12.73	14.91	11.47	5.20	2.71	31	8	
E	AmMalaysia Equity	17/03/2010	8.34	12.28	13.76	9.46	5.36	2.44	32	12	
	AmTotal Return	10/01/1989	5.90	10.00	10.86	7.88	6.02	1.75	33	25	
E	Astute Malaysia Growth	06/08/1997	4.42	17.61	22.49	20.23	14.51	1.48	12	31	
E	Eastspring Investments Equity Income	18/10/2004	8.12	15.76	17.88	20.51	4.86	3.43	23	3	
E	Eastspring Investments Growth	29/05/2001	6.80	14.68	17.10	12.82	5.05	3.17	27	5	
E	Eastspring Investments MY Focus	01/03/2011	10.21	15.23	16.92	19.39	3.45	4.58	28	1	
E	KAF Core Income	02/09/2004	10.48	23.42	28.10	78.76	12.67	2.03	4	16	
	KAF Millennium	15/04/1999	8.40	20.74	23.54	19.74	10.25	2.13	9	15	
E	KAF Tactical	02/09/2004	3.48	14.91	17.20	25.38	14.53	1.17	26	34	
	Kenanga DividendEXTRA	18/03/2005	11.54	17.15	22.54	28.88	8.24	2.52	11	11	
	Kenanga EquityEXTRA	10/09/1999	2.12	6.24	7.81	-21.86	14.57	0.59	38	38	
E	Kenanga Growth	17/01/2000	13.04	23.49	28.94	18.98	10.16	2.57	2	10	
E	Kenanga Growth Series 2 MYR	28/05/2018	10.03	20.60	26.19	24.09	11.98	2.02	5	18	
E	Kenanga Growth Series 2 USD	28/05/2018	20.75	28.19	35.23	19.13	10.01	3.10			
E	Kenanga Malaysian Inc	09/11/2007	3.75	14.18	18.02	15.96	12.34	1.41	22	32	
E	Kenanga OA Inv-Kenanga Blue Chip	23/04/2004	12.72	23.11	28.75	25.81	8.57	3.02	3	6	
E	Kenanga Premier	26/11/1996	13.16	21.89	25.30	7.59	12.94	1.82	7	21	
	Maybank Malaysia Dividend	06/06/2006	11.48	19.55	22.31	11.10	10.79	1.93	13	19	
	Maybank Malaysia Ethical Dividend	07/01/2003	9.33	18.55	20.65	22.31	7.22	2.65	19	9	
	Maybank Malaysia Growth	26/03/1992	6.94	16.70	20.10	18.68	8.48	2.21	21	14	
	Maybank Malaysia Value A MYR	07/01/2003	9.41	19.07	22.02	20.37	7.36	2.76	16	7	
	Maybank Malaysia Value C MYR	21/08/2013	9.53	19.24	22.24	21.02	7.38	2.78			
	Phillip Dividend	18/11/2003	5.65	9.64	10.69	8.01	4.36	2.36	34	13	
	Phillip Master Equity Growth	18/06/2003	3.39	9.54	10.28	-12.32	12.72	0.83	35	37	
	Phillip Recovery	15/04/1999	10.27	15.30	17.65	1.99	10.45	1.61	24	30	
E	Principal Malaysia Opportunities	12/03/1998	9.08	19.64	21.87	22.36	12.62	1.64	17	28	
E	Principal Malaysia Titans	01/08/1995	10.08	20.50	23.58	21.55	12.86	1.72	8	27	
E	Principal Titans Growth & Income	15/05/1991	6.54	15.74	16.04	14.96	12.33	1.27	29	33	
	RHB Capital	12/04/1995	-5.38	2.71	5.03	-2.11	18.51	0.36	39	40	
	RHB Equity	08/08/1996	-1.08	5.87	4.83	-12.39	13.04	0.42	40	39	
	RHB KLCI Tracker	03/04/2000	9.03	15.87	17.30	10.83	4.79	3.38	25	4	
E	RHB Malaysia DIVA	03/05/1999	6.96	17.41	20.27	18.45	11.90	1.62	20	29	
	RHB Malaysia Dividend	04/03/2008	7.58	16.95	21.00	22.97	10.78	1.83	18	20	
	RHB Smart Treasure	07/09/2004	7.15	15.60	15.83	4.02	8.31	1.82	30	22	
E	TA Comet	01/10/1999	1.23	4.24	8.00	-2.37	9.50	0.86	37	36	
	TA Growth	1/7/1996	3.35	5.58	8.99	2.96	9.39	0.96	36	35	
	Average		7.99	16.11	18.73	13.90	10.01	2.01			
	Malaysia Equity Growth - Shariah										
E	AHAM Aiiman Growth	08/10/2002	3.53	8.18	9.94	-4.47	12.20	0.84	24	24	
E	AHAM Aiiman Quantum	01/08/2007	15.76	26.70	31.07	15.37	14.30	1.98	3	5	
	AmanahRaya Islamic Equity	23/04/2008	10.75	16.36	14.75	1.57	11.22	1.29	15	16	
	AmIslamic Growth	10/09/2004	13.10	19.90	22.01	12.66	8.46	2.41	5	1	
	AmIltikal	12/01/1993	4.74	7.84	8.18	2.60	8.08	1.01	28	20	
E	Astute Dana Al Sofi - I	28/08/2004	4.05	14.36	21.19	15.59	12.39	1.62	6	9	
	BIMB i Growth	30/06/1994	3.60	10.05	12.54	-20.22	9.51	1.29	19	15	
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	-1.96	0.35	2.41	-16.13	9.41	0.30	31	31	
E	Eastspring Investments Dana al-Ilham	14/08/2002	8.27	14.80	16.11	5.80	7.74	1.98	12	6	
	Eastspring Investments Islamic Equity Income	08/04/2019	8.23	14.58	16.38	10.70	6.44	2.40	11	2	
	Eastspring Investments Islamic Small-Cap	25/05/2017	9.23	16.18	18.80	12.98	9.95	1.79	8	8	
E	KAF Dana Adib	25/03/2004	9.52	14.67	18.72	18.39	13.27	1.37	9	14	
	Kenanga Global Islamic	15/08/2002	-2.89	7.77	11.59	8.40	14.29	0.84	21	25	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004	14.05	20.71						
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	23/04/2004	9.72	14.89	15.63	-4.24	13.49	1.15	13	17
E	Kenanga Syariah Growth	29/01/2002	10.14	17.44	20.16	5.27	12.20	1.57	7	11
E	Manulife Shariah-Dana Ekuiti	27/05/2013	0.26	7.11	6.95	5.31	10.80	0.67	29	29
	Maybank Malaysia Growth-I	24/11/2000	10.09	19.82	18.01	5.71	10.78	1.60	10	10
	MIDF Amanah Dynamic	05/05/1976	8.72	11.30	9.66	12.21	11.37	0.87	26	23
	MIDF Amanah Growth	02/12/1966	8.36	11.56	14.34	8.62	9.18	1.51	16	12
	MIDF Amanah Islamic	14/05/1971	7.48	10.31	9.31	12.76	11.50	0.83	27	26
	MIDF Amanah Strategic	01/06/1970	1.19	5.91	2.12	-0.69	11.06	0.24	32	32
	Phillip Dana Aman	16/04/1998	8.74	11.67	12.60	-7.32	11.88	1.06	18	19
E	PMB Dana Al-Aiman	19/05/1997	7.17	10.09	10.01	13.08	15.55	0.69	23	28
E	PMB Dana Bestari	03/10/2002	8.09	11.65	12.89	33.74	14.21	0.92	17	21
	PMB Dana Mutiara	05/08/2004	7.12	9.37	9.72	-5.73	12.44	0.81	25	27
	PMB Shariah ESG Global Equity	07/03/2014	-9.36	0.20	0.47		11.34	0.09	33	33
E	PMB Shariah Index	15/01/2013	5.99	10.53	11.34	17.38	7.39	1.49	22	13
	PMB Shariah Small-Cap	16/05/2016	13.74	29.41	34.07	24.93	16.49	1.88	1	7
E	Principal Islamic Enhanced Opportunities	15/06/1995	19.00	25.15	30.61	20.82	13.82	2.02	4	4
E	Principal Islamic Malaysia Opportunities	01/08/2012	20.43	27.09	32.23	21.30	13.83	2.11	2	3
	RHB Dana Islam	26/10/2001	4.61	10.50	11.93	6.66	13.74	0.89	20	22
E	TA Dana Fokus	17/06/2008	8.04	12.61	15.57	3.41	13.61	1.13	14	18
E	TA Islamic	24/04/2001	1.87	-0.48	5.19	-12.06	11.46	0.50	30	30
	Average		7.39	13.19	14.74	7.01	11.62	1.25		
	Malaysia Equity Small Cap									
	Eastspring Investments Small-cap	29/05/2001	5.50	7.79	9.05	2.15	11.53	0.81	7	7
E	KAF Vision	01/03/2000	7.36	16.63	17.58	19.76	14.12	1.22	4	4
	Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	4.55	6.31	6.27	-19.60	14.70	0.48	9	9
	Maybank Malaysia SmallCap	03/03/2004	14.34	22.90	21.77	5.13	12.29	1.67	2	1
	Phillip Pearl	06/01/1997	8.19	13.80	16.36	-5.87	16.90	0.98	5	6
	Principal Islamic Small Cap Opportunities	30/04/2003	19.13	27.65	29.74	20.85	18.45	1.51	1	2
E	Principal Small Cap Opportunities	20/04/2004	8.64	16.96	19.61	9.97	15.65	1.23	3	3
	RHB Emerging Opportunity	18/05/2004	1.19	11.05	14.59	5.06	13.34	1.09	6	5
	RHB Small Cap Opportunity	20/04/1998	0.14	8.27	8.89	6.83	14.41	0.66	8	8
E	TA Small Cap	09/02/2004	0.51	-7.67	-2.97	-15.87	19.04	-0.07	10	10
	Average		6.95	12.37	14.09	2.84	15.04	0.96		
	Asia Equity Offshore									
E	AHAM Select APAC (ex-Japan) Dividend MYR	08/12/2014	-1.74	2.55	2.89	-18.08	14.36	0.26	15	15
	AHAM Select Asia (ex Japan) Quantum AUD	18/07/2018	-7.32	-7.01	-12.99	-19.72	8.72	-1.55		
	AHAM Select Asia (ex Japan) Quantum GBP	18/07/2018	-6.81	-10.37	-12.04	-21.69	8.85	-1.40		
	AHAM Select Asia (ex Japan) Quantum MYR	15/04/2004	-11.64	-12.50	-14.69	-22.07	9.20	-1.67	42	44
	AHAM Select Asia (ex Japan) Quantum SGD	18/07/2018	-6.04	-8.30	-11.80	-27.41	8.75	-1.39		
	AHAM Select Asia (ex Japan) Quantum USD	18/07/2018	-3.01	-6.99	-8.40	-25.05	10.58	-0.78		
	AHAM Select Asia Pacific (ex Japan) REITs	25/04/2007	-1.82	-6.02	-2.41	-10.53	11.95	-0.15	26	26
	AHAM World Series - China Growth MYR	11/07/2011	-5.32	-2.85	-8.41	-39.95	13.36	-0.59	35	34
	AHAM World Series - China Growth MYR H	14/08/2017	2.39	1.25	-4.66	-45.34	13.11	-0.30		
	AHAM World Series - China Growth USD	14/08/2017	3.92	3.24	-1.65	-42.26	13.17	-0.07		
E	AHAM World Series - Japan Grth MYR	02/07/2018	-4.95	3.21	9.18	12.58	12.86	0.74	6	7
E	AHAM World Series - Japan Grth MYR H	03/03/2014	2.23	14.55	19.34	53.44	12.37	1.50		
	AHAM World Series-China A Opp AUD H	08/01/2019	-3.95	-3.31	-10.86	-38.39	11.72	-0.92		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-China A Opp MYR	08/01/2019	-11.66	-7.92	-15.47	-31.90	13.13	-1.21		
AHAM World Series-China A Opp MYR H	08/01/2019	-4.13	-3.62	-11.63	-37.39	11.77	-0.99		
AHAM World Series-China A Opp SGD H	08/01/2019	-3.82	-3.23	-10.88	-36.98	11.73	-0.92		
AHAM World Series-China A Opp USD	08/01/2019	-3.04	-2.12	-9.24	-34.51	11.73	-0.77	37	38
AHAM World Series-China Allocation Opp AUDH	18/01/2019	3.54	3.40	-0.20	-39.55	9.45	0.02		
AHAM World Series-China Allocation Opp MYR	18/01/2019	-4.74	-1.52	-5.53	-34.01	10.30	-0.50		
AHAM World Series-China Allocation Opp MYRH	18/01/2019	3.35	3.02	-1.21	-39.54	9.48	-0.09		
AHAM World Series-China Allocation Opp SGDH	18/01/2019	3.53	3.26	-0.58	-38.97	9.37	-0.02		
AHAM World Series-China Allocation Opp USD	18/01/2019	4.53	4.65	1.43	-36.55	9.41	0.19	18	19
AHAM World Series-Dividend Value AUD	08/06/2015	3.62	10.55	3.37	-1.84	10.26	0.37		
AHAM World Series-Dividend Value MYR	08/06/2015	-1.21	4.04	1.35	-4.76	11.76	0.17		
AHAM World Series-Dividend Value SGD	08/06/2015	5.05	9.04	4.79	-11.30	11.32	0.47		
AHAM World Series-Dividend Value USD	08/06/2015	8.44	10.59	8.82	-8.29	12.11	0.76	7	6
AHAM World Series-Emerging Mk Sht Dura AUDH	18/03/2019	2.39	2.53	13.31	-24.13	18.46	0.76		
AHAM World Series-Emerging Mk Sht Dura MYR	18/03/2019	-5.65	-2.66	8.96	-16.98	22.73	0.48		
AHAM World Series-Emerging Mk Sht Dura MYRH	18/03/2019	2.37	1.95	13.89	-23.94	18.82	0.77		
AHAM World Series-Emerging Mk Sht Dura RMBH	18/03/2019	1.92	1.82	13.21	-23.76	19.21	0.73		
AHAM World Series-Emerging Mk Sht Dura SGDH	18/03/2019	0.03	-0.07	11.41	-24.75	19.31	0.64		
AHAM World Series-Emerging Mk Sht Dura USD	18/03/2019	3.69	3.63	16.95	-20.32	18.94	0.91	3	3
AmChina A-Shares MYR	18/05/2010	-8.87	-7.12	-18.26	-46.98	17.23	-1.08	43	41
AmChina A-Shares MYR H	25/04/2019	-1.57	-3.50	-15.20	-52.45	17.18	-0.87		
AmCumulative Growth	24/07/1996	-3.57	-5.65	-6.77	-21.43	11.74	-0.54	32	32
Asia Pacific Equity Income	18/04/2012	-1.53	-2.26	-0.38		6.77	-0.03	22	22
Asia-Pacific Property Equities	18/07/2006	-2.36	-4.25	-2.19	-18.90	11.73	-0.14	25	25
Astute Asian (Ex Japan)	17/05/2013	5.18	10.50	6.97	-22.59	13.74	0.55	9	10
Eastspring Investments Asia Pacific Equity MY	21/07/2005	1.72	3.40	1.92	-11.75	10.47	0.23	17	16
Eastspring Investments Japan Dynamic MY MYR H	16/6/2015	3.66	12.53	11.21	61.39	12.82	0.89	4	4
E KAF Jade	1/11/2006	-0.92	1.58	-1.21	-0.88	8.27	-0.11	24	24
Kenanga ASEAN Tactical Total Return	1/7/2015	-4.95	-4.67	-6.78	-2.95	6.87	-0.99	33	40
Kenanga Asia Pacific Total Return	11/7/2013	-2.87	2.74	2.02	-13.21	13.44	0.21	16	17
Manulife ASEAN Equity MYR H	17/10/2019	9.73	8.42	6.80	-2.31	12.50	0.58		
Manulife ASEAN Equity USD	17/10/2019	11.55	10.72	10.19	2.74	12.71	0.82	5	5
Manulife Asian Small Cap Equity MYR	8/4/2015	-8.57	-3.50	-0.10	-3.14	11.92	0.05	21	21
Manulife Asian Small Cap Equity MYR H	19/1/2018	-1.40	0.32	3.98	-11.97	12.05	0.38		
Manulife Dragon Growth MYR H	3/11/2016	3.71	-0.81	-10.90	-49.82	18.78	-0.52		
Manulife Dragon Growth USD	3/11/2016	5.51	1.33	-7.98	-46.79	18.82	-0.35	34	30
Manulife India Equity MYR	7/1/2010	4.37	12.59	24.80	31.62	12.70	1.82	1	1
E Manulife Investment Asia-Pacific Ex Japan	23/6/2005	2.26	5.68	4.87	-4.27	12.19	0.45	13	14
E Manulife Investment Greater China	21/10/2008	-1.44	-0.82	-3.91	-27.92	14.93	-0.20	29	28
Manulife PRS Asia-Pacific REIT Class C	29/11/2019	-3.36	-8.88	-3.99	-14.19	15.51	-0.19	30	27
Maybank Singapore REITs MYR	13/9/2018	-0.41	-6.25	-2.42	-7.90	14.59	-0.10		
Maybank Singapore REITs MYR H	13/9/2018	5.06	-2.32	-0.27	-15.11	16.25	0.06		
Maybank Singapore REITs SGD	13/9/2018	5.98	-1.48	1.15	-13.99	16.46	0.14	19	20
Pheim Asia Ex-Japan	30/6/2006	-1.04	-4.28	-8.53	-22.18	7.84	-1.10	36	42
Phillip Focus China	19/5/2009	-2.24	-2.24	-10.31	-40.91	14.76	-0.67	39	36
Principal Asia Pacific Dynamic Income MYR	25/4/2011	-0.22	5.71	8.42	-6.07	12.02	0.73	8	8

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Principal Asia Pacific Dynamic Income SGD	9/9/2015	6.26	11.04	12.60	-11.70	11.52	1.09		
	Principal Asia Pacific Dynamic Income USD	9/9/2015	9.67	12.60	16.75	-8.84	12.73	1.28		
E	Principal China Direct Opportunities MYR	8/3/2018	-16.27	-17.10	-21.10	-33.00	19.45	-1.12	44	43
E	Principal China Direct Opportunities SGD	8/3/2018	-10.99	-13.14	-18.33	-37.61	19.29	-0.95		
E	Principal China Direct Opportunities USD	8/3/2018	-8.04	-11.83	-15.24	-35.53	19.53	-0.75		
	Principal China-India-Indonesia Opportunities	21/1/2010	-3.43	2.37	-0.79	-10.20	9.72	-0.04	23	23
	Principal Greater Bay AUD H	31/10/2019	0.34	-2.69	-12.39	-37.38	14.13	-0.87		
	Principal Greater Bay MYR H	31/10/2019	0.73	-3.09	-13.34	-37.34	14.43	-0.92		
	Principal Greater Bay SGD H	31/10/2019	0.76	-2.46	-12.48	-36.51	14.23	-0.87		
	Principal Greater Bay USD	31/10/2019	2.47	-1.87	-10.05	-41.10	15.00	-0.63	38	35
E	Principal Greater China Equity MYR	12/6/2007	-4.68	-5.14	-11.02	-31.77	15.38	-0.69	40	37
	RHB ASEAN	2/12/2009	2.20	3.07	1.06	2.38	5.84	0.21	20	18
	RHB Big Cap China Enterprise	3/12/2007	-6.42	-4.83	-13.65	-39.10	15.94	-0.84	41	39
	RHB Dividend Valued Equity	13/7/2005	1.78	4.22	5.11	-16.25	11.60	0.48	12	13
	RHB Entrepreneur	14/10/2014	-1.92	2.47	-5.54	-20.62	9.31	-0.57	31	33
	RHB Resources	16/5/2006	-3.65	-2.62	-2.66	11.23	8.40	-0.28	27	29
	Singapore Dividend Equity RM	29/3/2016	3.06	0.66	1.39	24.38	8.79	0.20		
	Singapore Dividend Equity SGD	2/8/1999	9.60	5.77	5.16	15.79	10.00	0.55	11	11
	Singapore Dividend Equity USD	2/8/1999	13.23	7.10	8.95	19.64	13.45	0.70		
	TA Asian Dividend Income	15/8/2007	-3.88	-0.36	5.61	-3.03	11.36	0.53	10	12
	TA South East Asia Equity	28/11/2005	3.12	6.89	4.68	5.53	6.92	0.69	14	9
	Templeton Asian Smaller Companies MYR A	7/10/2015	9.67	12.91	17.90	0.37	11.22	1.53	2	2
	United ASEAN Discovery	8/12/2014	-4.90	1.20	-3.70	-9.88	8.43	-0.41	28	31
	United Japan Discovery MYR H	12/10/2015	3.35	7.49	11.94	20.73	9.64	1.22		
	Average		-0.68	0.68	-0.53	-13.25	12.17	-0.01		
	Asia Equity Offshore - Others									
	AHAM Absolute Return II AUD	29/03/2018	6.08	16.13	10.32	-4.92	10.61	0.98		
	AHAM Absolute Return II GBP	29/03/2018	6.67	11.96	11.50	-7.25	9.04	1.25		
	AHAM Absolute Return II MYR	18/12/2007	1.15	9.30	8.17	-7.71	10.34	0.81	30	27
	AHAM Absolute Return II SGD	29/03/2018	7.55	14.55	11.83	-14.02	9.61	1.21		
	AHAM Absolute Return II USD	29/03/2018	11.03	16.18	16.15	-11.24	10.18	1.53		
	AHAM Absolute Return III	18/11/2014	0.54	8.28	6.56	-9.61	10.10	0.68	32	30
	AHAM World Series - European Unconstrained AUD H	09/11/2015	7.04	12.94	13.24	2.49	5.91	2.14		
	AHAM World Series - European Unconstrained MYR H	09/11/2015	6.64	12.27	12.14	3.89	5.77	2.02		
	AHAM World Series - European Unconstrained SGD H	09/11/2015	6.93	12.69	12.90	3.95	5.75	2.15		
	AHAM World Series - European Unconstrained USD H	09/11/2015	7.76	13.65	14.74	6.27	5.77	2.42		
	AHAM World Series - Global Equity MYR	23/11/2015	0.53	13.23	15.12	10.17	14.09	1.07		
	AHAM World Series - Global Equity SGD	23/11/2015	6.91	18.67	19.02	2.63	13.79	1.33		
	AHAM World Series - Global Equity USD	23/11/2015	10.34	20.35	23.60	5.96	15.32	1.46	6	8
	AHAM World Series - Global Quantum AUD	18/01/2018	0.81	9.62	10.07	-22.99	15.83	0.68		
	AHAM World Series - Global Quantum GBP	18/01/2018	1.38	5.69	11.28	-22.00	14.90	0.79		
	AHAM World Series - Global Quantum MYR	18/01/2018	-3.87	3.19	7.93	-24.68	15.81	0.56		
	AHAM World Series - Global Quantum SGD	18/01/2018	2.21	8.12	11.59	-28.46	15.92	0.76		
	AHAM World Series - Global Quantum USD	18/01/2018	5.50	9.64	15.88	-27.65	17.92	0.91	13	21

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-Global Healthscience AUDH	18/02/2019	9.12	15.21	13.95	7.45	11.40	1.20		
AHAM World Series-Global Healthscience MYR	18/02/2019	0.20	9.33	7.73	17.94	10.58	0.75		
AHAM World Series-Global Healthscience MYRH	18/02/2019	8.47	14.30	12.55	8.82	11.24	1.11		
AHAM World Series-Global Healthscience SGD	18/02/2019	8.86	14.73	13.39	9.14	11.31	1.17		
AHAM World Series-Global Healthscience USD	18/02/2019	10.00	16.20	15.68	13.44	11.34	1.34	14	9
AHAM World Series-Global Target Return AUDH	23/04/2018	3.89	5.06	9.92	1.55	5.00	1.92		
AHAM World Series-Global Target Return EURH	23/04/2018	3.88	4.86	9.63	-6.75	5.05	1.85		
AHAM World Series-Global Target Return GBPH	23/04/2018	4.18	5.38	10.75	2.16	4.97	2.09		
AHAM World Series-Global Target Return MYRH	23/04/2018	3.79	4.59	9.10	0.78	5.09	1.74		
AHAM World Series-Global Target Return SGD	23/04/2018	-1.12	-0.15	4.49	-4.32	5.30	0.85		
AHAM World Series-Global Target Return USD	23/04/2018	5.58	6.82	12.50	5.80	5.13	2.33	20	2
E AmAsia Pacific REITs B MYR	18/07/2011	-0.06	-5.46	-0.59	-17.88	14.74	0.03	42	42
AmAsia Pacific REITs Plus	01/07/2013	-1.71	-6.58	-2.94	-19.76	13.78	-0.15	44	44
AmIslamic Global SRI - USD R	05/09/2018	11.96	9.08	11.09	-5.22	14.05	0.82	25	26
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	1.99	2.20	-0.02	-9.14	9.99	0.04	41	41
Eastspring Investments Global Emerging Markets	11/01/2008	-0.24	2.63	4.02	-14.21	11.93	0.39	37	37
European Equity Alpha	08/08/2006	4.26	2.01	3.09	20.87	13.75	0.28	39	40
Franklin U.S. Opportunities MYR	8/5/2013	4.58	15.96	23.77	-6.42	19.17	1.21	5	12
Franklin U.S. Opportunities USD	2/12/2013	6.53	18.58	27.88	2.56	19.26	1.38		
Global Agribusiness	3/5/2007	-6.42	-4.80	-11.82	-1.66	9.25	-1.31	48	48
Global Dividend MYR	11/4/2016	1.79	6.75	11.67	18.68	7.55	1.50		
Global Dividend USD	11/4/2016	11.77	13.45	19.90	14.11	11.15	1.69	8	4
Global Emerging Market Opportunities	18/3/2008	0.71	2.73	3.40	-10.97	12.68	0.32	38	39
E Global Property Equities	25/10/2005	1.53	0.71	4.60	-10.22	14.82	0.37	36	38
Kenanga Consumer and Leisure Asia	18/7/2007	-6.27	-5.19	-9.66	-24.82	11.40	-0.84	47	47
Kenanga Global Dividend	19/3/2007	0.04	4.42	8.77	22.84	7.86	1.11	29	16
Kenanga Global Growth	18/3/2011	-1.68	7.80	12.01	10.59	13.47	0.91	21	22
Kenanga Global Opportunities	21/6/2010	0.39	2.95	-8.12	-69.39	15.43	-0.47	46	46
Manulife Global Resources	7/1/2010	10.42	5.62	5.14	35.35	14.95	0.40	35	36
E Manulife Investment Asia-Pacific REIT	7/6/2007	-3.02	-8.45	-2.56	-12.74	15.92	-0.09	43	43
E Manulife Investment U.S. Equity MYR	21/10/2009	0.03	7.17	14.98	15.94	14.22	1.05	16	19
Maybank Bluewaterz Total Return MYR	24/7/2015	2.99	2.42	6.28	-4.22	4.13	1.50	34	6
Maybank Bluewaterz Total Return USD	18/6/2018	4.65	4.34	9.15	-1.37	4.23	2.10		
Nomura Global High Conviction MYR	13/12/2016	-0.89	4.90	7.04	6.39	11.45	0.65	31	32
Nomura Global High Conviction USD	13/12/2016	8.79	12.42	15.98	5.51	11.34	1.37		
E Pan European Property Equities	6/3/2007	8.87	1.32	19.31	-23.16	22.11	0.90	10	23
Phillip Global Disruptive Innovation MYR H	22/4/2019	2.29	13.68	19.74	-26.92	16.00	1.21	9	13
Phillip Global Stars	20/7/2006	-8.31	-5.81	-5.68	-8.98	12.68	-0.40	45	45
Principal ASEAN Dynamic MYR	3/3/2015	2.78	9.72	6.47	18.29	9.41	0.71		
Principal ASEAN Dynamic USD	3/3/2015	12.81	16.62	14.30	13.76	12.15	1.16	17	15
Principal Asia Pacific Dynamic Growth AUD	25/4/2016	6.16	16.41	13.80	-7.07	11.64	1.17		
Principal Asia Pacific Dynamic Growth MYR	25/4/2016	1.22	9.56	11.42	-9.79	13.56	0.86	23	25
Principal Asia Pacific Dynamic Growth SGD	25/4/2016	7.65	14.83	15.38	-15.97	12.90	1.17		
Principal Asia Pacific Dynamic Growth USD	25/4/2016	11.12	16.46	19.63	-13.24	13.69	1.38		
Principal Global Technology AUD H	17/5/2018	2.87	14.52	23.87	-9.38	21.43	1.10		
Principal Global Technology GBP H	17/5/2018	3.26	15.08	24.92	-6.86	21.46	1.14		
Principal Global Technology MYR H	17/5/2018	2.31	13.52	22.51	-7.51	21.44	1.05		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Principal Global Technology SGD H	17/5/2018	2.84	14.31	23.75	-6.46	21.40	1.10		
Principal Global Technology USD	17/5/2018	3.94	15.94	26.47	-0.73	21.50	1.20	2	14
Principal Global Titans MYR	18/7/2005	-1.26	7.59	11.73	14.87	11.03	1.06	22	18
RHB Energy	23/3/2009	3.60	4.26	6.45	52.71	2.09	3.00	33	1
RHB European Select	3/3/2015	-3.64	4.28	10.52	13.15	15.43	0.72	27	29
RHB Global Artificial Intelligence MYR H	12/11/2018	0.15	3.83	13.05	-24.02	21.82	0.66		
RHB Global Artificial Intelligence USD	12/11/2018	1.91	5.50	16.20	-18.73	21.97	0.78	12	28
RHB Global Equity Yield	9/11/2005	-0.11	8.24	11.20	13.29	11.48	0.98	24	20
RHB Global Macro Opportunities MYR	1/6/2016	2.55	3.28	0.85	-12.24	5.93	0.17		
RHB Global Macro Opportunities USD	1/6/2016	3.35	4.52	3.05	-8.23	5.89	0.54	40	35
E RHB Gold and General	21/7/2009	23.79	6.62	13.99	20.40	24.05	0.65	18	31
RHB Gold RM	11/4/2018	18.68	16.45	21.24	22.80	12.07	1.66	7	5
RHB US Focus Equity	15/10/2010	4.06	6.70	10.98	0.79	18.95	0.64	26	33
Robotech RM H	8/8/2018	1.22	7.07	6.82	-16.70	23.98	0.39		
Robotech USD	8/8/2018	2.91	9.46	12.60	-8.06	23.16	0.62	19	34
TA European Equity	20/3/2007	0.15	4.94	8.98	9.67	10.47	0.87	28	24
TA Global Technology MYR	26/5/2011	-0.79	14.93	24.95	25.18	19.69	1.23	4	10
United Global Durable Equity AUD H	2/10/2017	6.99	10.46	14.88	7.83	13.56	1.09		
United Global Durable Equity MYR H	15/7/2015	5.96	9.11	13.30	8.90	13.41	1.00		
United Global Durable Equity SGD H	2/10/2017	6.84	10.04	14.63	7.90	13.47	1.08		
United Global Durable Equity USD	15/7/2015	8.23	11.58	17.22	14.17	13.81	1.22	11	11
United Global Healthcare Fund A MYR Acc	27/8/2019	2.10	8.72	9.54	6.49	9.15	1.04		
United Global Healthcare Fund A MYR Acc H	27/8/2019	10.55	13.60	14.48	-2.89	12.24	1.17		
United Global Healthcare Fund A SGD Acc H	27/8/2019	11.04	14.27	15.52	-1.06	12.13	1.25		
United Global Healthcare Fund A USD Acc	27/8/2019	12.19	15.67	17.67	2.49	12.29	1.39		
United Global Quality Equity AUD H	26/9/2016	4.65	7.81	13.28	-8.20	14.17	0.95		
United Global Quality Equity MYR H	26/9/2016	3.34	6.52	12.18	-7.23	14.22	0.88		
United Global Quality Equity SGD H	26/9/2016	4.13	7.22	13.04	-7.31	14.17	0.93		
United Global Quality Equity USD	26/9/2016	5.44	8.60	15.59	-2.70	14.42	1.08	15	17
United Global Technology MYR	23/10/2017	-2.40	12.03	24.89	-17.47	20.92	1.17		
United Global Technology MYR H	23/10/2017	6.19	18.20	29.81	-29.13	21.66	1.31		
United Global Technology SGD H	23/10/2017	5.82	17.49	31.40	-11.10	21.19	1.40		
United Global Technology USD	23/10/2017	7.19	19.09	34.12	-20.58	21.37	1.48	1	7
United Golden Opportunity MYR H	7/11/2016	18.71	17.37	21.91	25.84	11.88	1.73		
United Golden Opportunity USD	7/11/2016	21.19	19.58	25.53	30.80	12.12	1.95	3	3
	Average	3.73	6.83	10.43	0.07	13.76	0.81		
Asia Equity Offshore - Shariah									
abrdrn Islamic World Equity A MYR	17/01/2013	-3.35	4.66	8.80	3.45	12.90	0.71	7	5
AHAM Aiiiman Asia (ex Japan) Growth MYR	14/12/2015	-4.55	0.32	2.65	-17.05	13.42	0.26	15	15
AmASEAN Equity	06/06/2011	-3.55	-7.68	-14.97	-27.63	5.84	-2.73	22	22
AmIslamic Global SRI - MYR	05/09/2018	1.80	2.39	3.18	-2.23	9.60	0.37		
BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-4.67	-2.69	3.99	-6.27	10.05	0.44	12	13
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	4.60	3.43	11.67	-9.82	11.24	1.04		
BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	-6.99	0.28	5.28	9.33	10.64	0.53	10	10
BIMB-Arabesque i Global Dividend 1 USD	5/11/2015	2.10	6.59	13.04	4.78	10.75	1.20		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Eastspring Investments Dinasti Equity	26/10/2009	-10.92	-8.11	-11.30	-40.69	16.04	-0.67	20	20
	Global Islamic Equity	21/4/2006	-1.43	2.66	3.65	5.10	9.08	0.44	14	12
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/1/2008	-3.03	-1.59	2.50	-4.63	15.49	0.23	17	17
	Manulife Shariah Global REIT MYR	12/3/2019	0.20	-0.46	6.47	-10.90	17.82	0.43		
	Manulife Shariah Global REIT USD	12/3/2019	9.93	5.77	14.25	-14.33	21.91	0.71	3	6
	Manulife Shariah PRS-Global REIT C	29/11/2019	-0.55	-1.21	4.96	-12.02	16.86	0.36	11	14
	Maybank Asiapac Ex-Japan Equity-I	8/1/2014	3.10	8.38	10.49	12.43	10.44	1.01	6	3
	Pheim Asia Ex-Japan Islamic	1/11/2006	-0.46	-2.83	-4.46	-15.92	7.53	-0.57	19	19
	Phillip Dana Dividen	26/7/2007	1.31	4.35	5.52	8.95	8.07	0.70	9	7
	PMB Shariah ASEAN Stars Equity MYR	28/3/2018	5.57	12.28	5.88	-6.47	9.93	0.62	8	9
	PMB Shariah ASEAN Stars Equity USD	28/3/2018	15.86	19.23	13.56	-10.74	11.79	1.14		
	Precious Metals Securities	15/11/2007	31.00	13.42	15.73	2.70	24.75	0.70	2	8
E	Principal Islamic Asia Pacific Dynamic Equity MYR	2/6/2006	-7.92	-3.51	2.57	-12.90	15.93	0.23	16	16
	RHB Islamic ASEAN Megatrend B USD	26/4/2016	11.30	10.98	11.29		10.36	1.08		
	RHB Islamic ASEAN Megatrend MYR	26/4/2016	1.43	4.45	3.73	7.39	8.08	0.49	13	11
	RHB Islamic Global Developed Markets MYR	28/5/2015	-0.37	13.96	19.92	18.53	15.44	1.26	1	2
	RHB Shariah China Focus MYR	13/11/2018	-5.79	-5.27	-11.84	-42.73	32.36	-0.24	21	18
	Saturna ASEAN Equity	7/2/2014	-3.94	-4.61	-4.39	-5.34	4.85	-0.90	18	21
	Saturna Global Sustainable	23/6/2017	4.65	8.41	13.33	-0.46	13.60	0.99	5	4
	United-i Global Balanced AUD H	11/3/2019	3.68	7.71	10.58	-0.76	8.32	1.25		
	United-i Global Balanced MYR	11/3/2019	-3.26	3.41	5.61	8.48	8.51	0.68		
	United-i Global Balanced MYR H	11/3/2019	4.06	6.25	8.67	-3.28	9.39	0.93		
	United-i Global Balanced SGD H	11/3/2019	3.81	7.34	10.61	4.26	8.44	1.24		
	United-i Global Balanced USD	11/3/2019	6.24	9.94	13.42	4.39	8.65	1.50	4	1
	Average		0.26	2.34	4.08	-6.10	13.27	0.28		
	Malaysia Mixed Assets									
E	AHAM ASEAN Flexi MYR	08/09/2014	8.90	8.82	4.44	11.11	9.68	0.49	24	26
	AHAM Select Asia (ex Japan) Opportunity AUD	18/07/2018	2.56	7.67	2.20	-21.74	12.07	0.23		
	AHAM Select Asia (ex Japan) Opportunity GBP	18/07/2018	3.14	3.80	3.30	-23.66	12.50	0.32		
	AHAM Select Asia (ex Japan) Opportunity MYR	19/07/2006	-2.19	1.34	0.21	-24.02	13.66	0.08	29	29
	AHAM Select Asia (ex Japan) Opportunity SGD	18/07/2018	3.99	6.20	3.59	-29.23	12.83	0.33		
	AHAM Select Asia (ex Japan) Opportunity USD	18/07/2018	7.36	7.73	7.59	-26.93	13.33	0.61		
E	AHAM Select Balanced	28/07/2003	7.63	13.93	16.04	12.04	8.28	1.85	6	11
	AHAM Select Income	06/01/2005	2.55	4.06	6.44	-0.81	3.85	1.64	20	16
E	AHAM Tactical	10/08/2010	22.81	30.18	33.53	28.97	9.09	3.26	1	3
	AmBalanced	16/09/2003	2.89	4.73	6.27	-1.73	5.96	1.05	21	19
	AmConservative	16/09/2003	0.86	1.57	2.55	2.30	1.63	1.55	25	17
E	AmDynamic Allocator	23/04/2012	-2.11	2.30	4.99	-4.00	10.42	0.52	23	25
	Astute Dynamic	18/05/2006	4.42	20.29	25.81	22.61	13.43	1.79	3	15
	Astute Quantum	12/04/2010	8.27	23.14	29.52	20.25	11.99	2.23	2	9
	Eastspring Investments Asia Select Income	18/11/2005	1.29	2.89	2.51	1.87	4.15	0.62	26	24
E	Eastspring Investments Balanced	29/05/2001	4.09	9.17	11.18	11.11	3.53	3.03	12	4
E	Eastspring Investments Dynamic	06/11/2003	4.66	11.56	13.02	9.36	5.15	2.41	9	8
	InterPac Dynamic Equity	25/07/2007	-6.55	-7.65	-5.63	-7.88	11.48	-0.45	32	31
E	KAF First	16/01/1996	3.68	9.47	9.27	9.89	10.13	0.93	14	20
E	Kenanga Balanced	23/05/2001	6.98	13.13	15.59	5.99	7.99	1.86	7	10
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	7.09	13.55	16.11	7.87	8.55	1.80	4	14
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	8.28	13.48	16.09	13.92	8.38	1.83	5	12
	Kenanga TacticalEXTRA	18/03/2005	2.75	6.81	8.27	-20.64	14.01	0.64	17	23
	Maybank Malaysia Balanced	19/09/1994	4.86	10.05	12.62	12.67	4.27	2.81	10	7
E	Pheim Income	28/01/2002	-1.82	-2.49	-2.77	-3.38	4.38	-0.62	31	32
	Phillip SELECT Balance	11/08/2003	6.13	10.32	13.62	9.82	7.16	1.83	8	13

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
	RHB Golden Dragon	8/05/2007	-2.26	0.16	-2.28	-27.83	9.42	-0.20	30	30	
	RHB Goldenlife Today	21/02/2005	4.65	6.66	8.56	24.70	1.78	4.64	16	2	
	RHB Growth And Income Focus	07/01/2005	3.48	6.17	7.18	33.22	5.99	1.19	18	18	
	RHB Kidsave	10/05/1999	5.56	7.26	9.47	44.06	1.93	4.72	13	1	
	RHB Smart Balanced	07/09/2004	3.55	4.25	6.58		2.12	3.02	19	5	
	RHB Smart Income	07/09/2004	3.50	4.18	6.24	168.75	2.14	2.84	22	6	
E	RHB Thematic Growth	26/09/2007	-0.82	8.92	11.77	7.13	17.71	0.72	11	22	
	TA Income	06/05/2002	-0.11	0.59	2.28	-1.70	7.21	0.35	27	27	
	United Income Plus MYR	09/02/2015	-3.00	1.05	1.69	1.01	5.20	0.35	28	28	
	United Malaysia Class A	26/6/2019	7.01	13.33	9.01	7.15	10.52	0.87	15	21	
	Average		3.66	7.91	9.38	12.06	7.54	1.55			
	<u>Malaysia Mixed Assets - Shariah</u>										
	AHAM Aiiman Balanced	11/11/2001	2.12	3.82	4.66	-17.94	7.02	0.68	22	23	
	AHAM Aiiman Select Income	01/03/2013	1.45	3.63	6.58	2.16	4.38	1.48	19	13	
E	Amlslamic Balanced	10/09/2004	7.43	11.27	13.15	8.49	4.80	2.61	8	2	
E	Astute Dana Al Faiz - I	28/08/2003	7.15	17.98	25.14	19.42	12.37	1.89	2	6	
E	Astute Dana Aslah	12/04/2010	3.19	15.27	21.60	14.39	12.05	1.69	4	12	
	BIMB Dana Al-Falah	27/12/2001	3.78	10.55	11.28	-16.80	8.32	1.33	14	14	
	BIMB Dana Al-Munsif	27/12/2001	5.69	12.57	14.55	-16.52	7.43	1.87	6	7	
	BIMB i Flexi	25/03/2014	4.29	10.15	12.27	-21.01	9.44	1.28	10	15	
E	Dana Makmur Pheim	28/01/2002	-0.32	-0.99	-3.34	-7.60	5.82	-0.56	24	25	
E	Eastspring Investments Dana al-Islah	14/08/2002	3.07	4.67	5.64	3.70	2.12	2.61	20	1	
E	Eastspring Investments Dana Dinamik	25/02/2004	5.87	11.06	12.92	4.11	7.03	1.77	9	9	
	InterPac Dana Safi	25/07/2007	7.10	7.64	8.76	-24.03	10.11	0.88	18	21	
E	KAF Dana Alif	26/02/2003	4.75	6.45	9.97	5.32	8.69	1.14	15	17	
	Kenanga Amanah Saham Wanita	04/05/1998	12.06	19.60	22.59	-2.00	12.30	1.73	3	10	
E	Kenanga Islamic Balanced	06/12/2004	6.36	11.66	11.49	3.64	10.27	1.11	13	19	
E	Kenanga SyariahEXTRA	01/01/2003	5.54	8.75	9.96	-1.69	8.61	1.15	16	16	
	Maybank Malaysia Balanced-I	17/09/2002	6.09	11.87	14.07	12.90	6.63	2.03	7	5	
	PMB Shariah Tactical	25/10/2013	18.27	26.67	36.52	51.38	14.92	2.18	1	4	
	Principal Islamic Lifetime Balanced Growth	26/05/2003	9.12	13.49	15.22	18.16	8.56	1.70	5	11	
	Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.07	2.94	4.44		4.84	0.92	23	20	
	RHB Dana Hazeem	18/02/2013	5.02	7.39	9.58	45.40	4.22	2.19	17	3	
	RHB Islamic Regional Balanced MYR	08/04/2014	1.18	3.64	5.21	-6.10	7.24	0.74	21	22	
	RHB Islamic Regional Balanced USD	17/06/2014	11.00	10.12	12.91	-9.79	9.55	1.32			
	RHB Mudharabah	09/05/1996	6.04	9.82	11.88	7.23	6.45	1.78	12	8	
	TA Asia Pacific Islamic Balanced	07/11/2006	-5.78	-3.53	-5.87	-15.95	13.07	-0.40	25	24	
E	TA Dana Optimix	17/01/2005	8.72	6.21	12.07	-8.63	10.76	1.11	11	18	
	Average		5.21	9.30	11.61	2.42	8.30	1.40			
	<u>Mixed Assets Offshore</u>										
	AHAM Select APAC ex Japan Balanced MYR	08/12/2014	2.04	3.07	2.18	-8.58	5.61	0.41	14	14	
	AHAM Select AUD Income AUD	18/03/2011	4.27	6.15	8.07	0.18	4.56	1.73			
	AHAM Select AUD Income MYR	18/03/2010	-0.44	0.04	6.11	-2.49	6.20	0.99	11	11	
E	AHAM Select SGD Income MYR	01/08/2012	0.47	1.44	3.13	10.19	3.25	0.96	13	12	
E	AHAM Select SGD Income SGD	01/08/2012	6.88	6.35	6.66	2.83	3.37	1.93			
E	AHAM World Series - Global Balanced AUD H	01/09/2016	4.14	5.39	9.26	-5.68	9.16	1.01			
E	AHAM World Series - Global Balanced EUR H	16/05/2018	3.80	5.27	8.92	-6.68	9.17	0.98			
E	AHAM World Series - Global Balanced GBP H	06/06/2017	4.72	6.30	10.69	-3.79	9.17	1.15			
E	AHAM World Series - Global Balanced MYR H	01/09/2016	3.68	4.92	8.44	-4.31	9.13	0.93			
E	AHAM World Series - Global Balanced SGD H	01/09/2016	3.97	5.25	9.15	-3.97	9.15	1.00			
E	AHAM World Series - Global Balanced USD	01/09/2016	4.93	6.53	11.33	-0.21	9.24	1.21	3	8	
	Amundi International MYR	03/09/2015	8.87	9.90	9.89	5.17	9.65	1.03	8	10	
	Amundi International USD	03/05/2016	11.00	12.50	13.77	12.41	9.69	1.38			

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Global Multi-Asset Income AUD	17/03/2014	4.53	4.67	8.95	-5.96	7.77	1.14		
Global Multi-Asset Income MYR	17/03/2014	3.61	3.51	7.14	-8.40	7.74	0.93		
Global Multi-Asset Income SGD	17/03/2014	4.27	4.33	8.54	-5.58	7.73	1.10		
Global Multi-Asset Income USD	17/03/2014	5.39	5.82	10.84	-1.74	7.78	1.36	5	6
Kenanga IncomeEXTRA	10/09/1999	4.81	9.02	14.49	7.72	6.38	2.16	2	1
Maybank Global Mixed Assets-I MYR	17/06/2019	-2.89	3.64	7.18	4.25	9.89	0.75		
Maybank Global Mixed Assets-I MYR H	17/06/2019	5.35	8.47	12.06	-4.23	9.44	1.25		
Maybank Global Mixed Assets-I USD	17/06/2019	6.56	10.20	14.99	0.09	9.51	1.52	1	4
E Pheim Emerging Companies Balanced	28/01/2002	1.49	-0.70	-2.60	-11.69	5.97	-0.41	17	17
Phillip AsiaPac Income	28/11/2006	-0.25	-1.38	-4.32	-8.45	4.70	-0.92	18	18
Principal Global Multi Asset Income MYR	20/03/2014	-2.65	0.85	3.21	3.62	7.46	0.46	12	13
E Principal Islamic Lifetime Balanced	8/3/2001	2.76	6.32	9.45	7.19	7.35	1.27	10	7
RHB Asian Income - Multi Currencies AUD H	10/7/2018	6.28	8.27	11.45	-9.10	6.45	1.72		
RHB Asian Income - Multi Currencies EUR H	10/7/2018	6.17	7.91	11.01	-12.51	6.48	1.65		
RHB Asian Income - Multi Currencies GBP H	10/7/2018	6.60	8.66	12.19	-8.21	6.57	1.79		
RHB Asian Income - Multi Currencies MYR H	10/7/2018	5.52	7.08	9.59	-10.90	6.58	1.43	9	5
RHB Asian Income - Multi Currencies RMB H	10/7/2018	5.52	7.06	10.08	-8.92	6.39	1.54		
RHB Asian Income - Multi Currencies USD H	10/7/2018	6.86	8.82	12.26	-7.28	6.40	1.84		
RHB Asian Income MYR	5/6/2012	3.95	6.72	10.11	-4.58	6.22	1.58	7	3
RHB Asian Income SGD	5/11/2015	6.16	7.96	11.11	-8.51	6.36	1.69	4	2
RHB Global Allocation	27/3/2006	4.52	6.75	10.72	-5.02	9.85	1.08	6	9
RHB Multi Asset Regular Income	7/12/2012	-3.17	1.05	1.12	-17.24	7.65	0.18	15	15
United Bond & Equity Strategic Trust	8/9/2014	-1.46	2.06	-0.04	-1.24	6.47	0.02	16	16
	Average	2.75	4.60	6.74	-2.59	7.01	0.89		
Fixed Income									
AHAM Bond	12/12/2001	2.06	3.01	4.89	9.83	1.75	2.75	24	25
AHAM Select Bond MYR	28/07/2003	1.23	2.80	5.62	-6.35	2.48	2.22	17	28
AHAM Select Bond USD H	18/07/2013	2.43	4.44	8.34	-3.49	2.52	3.20		
AHAM World Series-Global Income AUD H	23/05/2016	3.07	2.91	6.00	-2.88	5.87	1.02		
AHAM World Series-Global Income GBP H	01/09/2016	3.65	3.60	7.34	-0.50	5.83	1.25		
AHAM World Series-Global Income MYR	01/09/2016	-5.13	-2.09	0.63	6.01	7.01	0.12		
AHAM World Series-Global Income SGD H	23/05/2016	3.07	2.75	5.91	-1.49	5.85	1.01		
AHAM World Series-Global Income USD	23/05/2016	4.13	4.09	8.06	1.97	5.95	1.33	10	36
AHAM World Series-US Shrt Dur High Inc AUDH	03/03/2017	4.44	4.59	7.74	4.66	4.79	1.58		
AHAM World Series-US Shrt Dur High Inc GBPH	28/06/2017	4.77	5.17	8.98	7.08	4.56	1.91		
AHAM World Series-US Shrt Dur High Inc MYR	03/03/2017	-4.14	-0.60	2.08	13.14	6.01	0.37		
AHAM World Series-US Shrt Dur High Inc SGD H	03/03/2017	4.15	4.27	7.26	4.32	4.70	1.52		
AHAM World Series-US Shrt Dur High Inc USD	03/03/2017	5.21	5.66	9.62	8.84	4.71	1.98	7	33
AmanahRaya Unit Trust	21/09/2006	2.78	3.46	5.11	13.34	0.75	6.63	23	5
AmBond	20/01/2000	2.02	2.84	4.66	11.16	1.45	3.15	28	19
E AmDynamic Bond	16/09/2003	2.00	3.26	5.48	12.71	1.76	3.05	18	20
AmIncome	20/01/2000	1.77	2.35	3.53	9.18	0.02	142.69	38	1
AmIncome Plus	17/06/2004	2.16	2.99	4.63	10.64	0.68	6.71	31	4
AmTactical Bond B MYR	29/10/2012	-0.88	-0.32	2.43	-12.40	2.57	0.95	40	38
Amundi Bond Global Aggregate MYR	03/09/2015	1.57	0.46	2.91	-9.07	5.01	0.60	39	39
Amundi Bond Global Aggregate USD	03/06/2016	3.64	2.96	6.63	-3.55	5.02	1.31		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	5.00	10.13	17.72	-37.49	6.04	2.75		
Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	4.18	8.90	15.89	-38.63	6.06	2.48		
Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	5.83	11.15	19.58	-34.88	5.97	3.04	2	21
Eastspring Investments Bond	29/05/2001	2.62	3.56	5.38	9.90	1.27	4.15	20	8
Eastspring Investments Global Target Income	18/07/2016	9.60	19.22	23.35	-11.23	10.35	2.09	1	30
KAF Bond	01/11/2006	2.58	3.49	5.30	15.32	1.53	3.38	22	16
KAF Enhanced Bond	30/01/2002	-2.52	-2.11	-2.44	-4.53	1.64	-1.50	41	41
Kenanga Bond	15/08/2002	1.67	2.62	4.02	-2.76	1.10	3.60	35	12
E Kenanga BondEXTRA	08/10/2002	2.22	2.94	4.73	10.37	1.24	3.75	27	11
Kenanga OA Inv-Kenanga Income Plus	23/04/2004	2.09	2.87	4.23	5.47	1.01	4.12	33	9
Manulife Asia Total Return Bond CNH H	18/02/2019	3.27	3.22	6.30	-8.31	7.30	0.87		
Manulife Asia Total Return Bond MYR H	18/02/2019	2.96	2.81	5.86	-9.61	7.40	0.80		
Manulife Asia Total Return Bond USD	18/02/2019	4.56	4.81	8.81	-5.69	7.46	1.17	9	37
E Manulife Bond Plus	29/12/2009	1.94	2.54	3.73	9.28	1.13	3.26	36	18
Manulife SGD Income CNH H	13/03/2018	2.58	3.46	6.21	-8.26	4.02	1.52		
Manulife SGD Income EUR H	13/03/2018	2.92	3.95	6.85	-10.83	4.14	1.62		
Manulife SGD Income GBP H	13/03/2018	3.52	4.78	8.22	-7.12	4.07	1.96		
Manulife SGD Income MYR	13/03/2018	-3.25	-1.00	3.08	-1.35	5.69	0.56		
Manulife SGD Income MYR H	13/03/2018	2.13	2.97	5.54	-10.20	4.19	1.31		
Manulife SGD Income SGD	13/03/2018	2.96	3.98	6.92	-7.97	4.18	1.63	11	34
Maybank Asian Credit Income MYR	07/07/2020	3.19	2.95	6.45	-9.09	4.21	1.51	12	35
Maybank Asian Credit Income SGD H	07/07/2020	3.54	3.44	7.35	-8.10	4.26	1.69		
Maybank Financial Institutions Income	17/12/2009	2.25	3.08	4.64	10.97	0.70	6.47	30	6
Maybank Financial Institutions Income Asia	26/08/2014	3.97	4.50	6.35	-0.89	2.61	2.38	14	26
Maybank Flexi Income AUD H	28/11/2019	3.70	4.21	7.03	-7.03	3.93	1.75		
Maybank Flexi Income MYR	28/11/2019	-4.35	-0.46	2.02	0.99	6.28	0.35		
Maybank Flexi Income MYR H	28/11/2019	3.31	3.80	6.26	-7.47	4.10	1.50		
Maybank Flexi Income SGD H	28/11/2019	3.99	4.58	7.44	-5.80	4.09	1.78		
Maybank Flexi Income USD	28/11/2019	4.94	5.86	9.43	-2.99	4.16	2.20	8	29
Maybank Malaysia Income	19/06/1996	2.66	3.74	4.80	9.69	2.32	2.04	25	31
Opus Dynamic Income	03/06/2009	2.14	2.94	4.61	9.57	1.39	3.26	32	17
Opus Income Plus	28/09/2018	2.35	3.38	4.65	8.92	1.06	4.29	29	7
Opus USD Fixed Income USD	10/10/2016	2.41	2.92	4.74	6.31	0.38	12.24	26	2
E Principal Lifetime Bond	15/11/1995	2.37	3.37	5.43	11.56	1.54	3.45	19	13
E Principal Lifetime Enhanced Bond	23/03/2004	2.85	4.05	6.23	10.56	1.76	3.44	15	14
RHB Asia High Income Bond AUD H	18/06/2018	4.28	4.15	9.98	-19.74	6.43	1.51		
RHB Asia High Income Bond GBP H	18/06/2018	4.94	5.75	10.06	-23.01	6.07	1.61		
RHB Asia High Income Bond MYR H	18/06/2018	3.86	4.26	8.25	-21.57	5.40	1.50		
RHB Asia High Income Bond SGD H	18/06/2018	3.73	4.32	8.30	-19.70	5.63	1.45		
RHB Asia High Income Bond USD	18/06/2018	5.06	5.96	11.21	-17.00	5.34	2.02	6	32
RHB Asian High Yield-AUD	08/06/2015	4.30	7.93	13.01	-32.79	4.36	2.84	4	23
RHB Asian High Yield-MYR	08/06/2015	3.24	6.89	11.33	-34.79	4.83	2.26	5	27
RHB Asian High Yield-USD	08/06/2015	4.69	8.50	14.05	-30.78	4.43	3.00	3	22
E RHB Bond	10/10/1997	2.71	3.84	6.04	18.57	2.13	2.76	16	24
RHB China Bond AUD H	15/05/2019	2.56	4.78	6.13	-3.12	2.93	2.05		
RHB China Bond MYR	15/05/2019	-5.25	-1.57	0.85	-7.88	5.62	0.18		
RHB China Bond MYR H	15/05/2019	2.57	3.55	4.65	-5.80	2.00	2.28		
RHB China Bond RMB	15/05/2019	2.16	4.03	5.34	-3.02	1.53	3.41	21	15
RHB China Bond USD H	15/5/2019	3.76	5.31	6.83	-2.12	1.88	3.53		
RHB Emerging Markets Bond	3/1/2012	-3.61	-1.72	3.57	-7.31	8.08	0.47	37	40
RHB Income 2	26/2/2003	3.40	4.25	6.45	-0.56	1.59	3.94	13	10
United ESG Series - Conservative Bond MYR	28/3/2019	1.98	2.75	4.22	10.30	0.60	6.90	34	3
Average		2.70	4.02	6.66	-0.23	2.85	6.58		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Fixed Income - Shariah									
AHAM Aiiman Global Sukuk MYR	14/12/2015	1.94	3.09	4.86	8.42	2.17	2.20	8	15
AHAM Aiiman Global Sukuk USD	14/12/2015	-5.44	-1.20	-1.00	2.63	6.49	-0.12	19	19
AHAM Aiiman Income Plus	28/06/2004	3.82	5.04	6.34	-1.52	2.92	2.12		
AmAl-Amin	26/11/2001	1.73	2.28	3.39	8.87	0.03	97.87	17	1
AmanahRaya Syariah Trust	21/09/2006	2.76	3.74	5.61	13.37	0.98	5.58	3	2
AmBon Islam	26/11/2001	2.45	3.44	5.57	11.15	1.37	3.97	4	4
AmDynamic Sukuk A	12/06/2012	2.31	3.42	5.74	12.51	1.59	3.52	2	5
AmDynamic Sukuk B	16/07/2014	2.31	3.42	5.73	12.53	1.59	3.52		
BIMB ESG Sukuk A MYR	01/08/2018	2.05	2.91	4.37	8.38	1.59	2.71	14	13
BIMB ESG Sukuk B USD	01/08/2018	12.09	9.44	12.05	4.22	9.19	1.29		
BIMB ESG Sukuk C SGD	01/08/2018	8.71	8.31	8.35	1.08	4.90	1.67		
BIMB ESG Sukuk D MYR	01/08/2018	2.05	2.91	4.33	8.33	1.59	2.68		
BIMB ESG Sukuk E USD	01/08/2018	12.09	9.44	12.05	4.22	9.19	1.29		
Franklin Malaysia Sukuk A MYR	18/11/2015	2.08	3.02	4.77	10.97	1.45	3.23	10	8
Franklin Malaysia Sukuk I MYR	18/11/2015	2.19	3.16	4.98	11.65	1.45	3.37		
E Kenanga ASnitaBOND	18/03/2005	2.28	3.17	5.09	10.90	1.68	2.98	6	9
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	2.12	2.84	4.46	8.41	1.52	2.88	12	11
MAMG Global Income-I MYR	13/03/2018	0.47	0.21	1.97	-2.43	3.41	0.59	18	18
Maybank Malaysia Income-I A MYR	27/04/2004	2.53	3.52	5.13	12.16	1.82	2.76	5	12
Maybank Malaysia Income-I C MYR	21/08/2013	2.56	3.57	5.17	12.23	1.81	2.80		
Maybank Malaysia Income-I C USD	17/09/2014	10.73	8.12	10.71	4.14	7.71	1.36		
Maybank Malaysia Sukuk	08/01/2014	3.18	4.43	4.79	10.74	2.99	1.58	9	16
Nomura i-Income I	07/11/2012	2.53	3.19	-1.17	3.99	5.47	-0.19		
Opus Shariah Dynamic Income	06/08/2015	2.26	3.05	4.24	6.45	1.20	3.46	15	6
Opus Shariah Income	18/09/2013	2.23	3.21	4.96	9.21	1.67	2.91	7	10
Phillip Dana Murni	25/03/2003	1.96	2.69	4.76	10.91	0.86	5.40	11	3
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.07	2.94	4.44		4.84	0.92	13	17
RHB Islamic Bond	25/08/2000	2.89	3.74	7.68	-4.92	2.19	3.40	1	7
TA Dana Afif	01/10/2014	1.97	2.58	3.94	2.36	1.76	2.20	16	14
	Average	1.78	2.79	4.46	7.78	2.09	7.79		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2023 to 31/8/2024.
- 1- and 3-year returns are based on rolling returns.
'E' - EPF approved, based on latest available data on Lipper


The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM50 million and above)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson