

Phillip Funds *Focus*

NEWSLETTER EXCLUSIVELY FOR

INVESTMENT PROFESSIONALS

Global Highlights

🌐 **US: Inflation turned stickier; Fed cut rates by a half point at September 2024 meeting**

US Consumer Price Index (CPI) gained +0.2% mom in September, unchanged from August. On a yoy basis, CPI cooled to +2.4% (August: +2.5%), but a tad higher than market expectation. Core CPI rose +0.3% in September, unchanged from August, but rose +3.3% yoy, higher than August's +3.2%. Separately, the Fed's preferred inflation gauge, the core PCE inflation cooled to +0.1% mom in August (July: +0.2%), making for a yoy increase of +2.7% (July: +2.6%) (Note: September's figures are not out yet at the time of writing). Separately, the unemployment rate cooled to 4.1% in September (August: 4.2%). Lastly, 14 months on from its last interest rate hike, the Federal Reserve (the Fed) kickstarted its cutting cycle with a 50 bps move in September.

🌐 **EU: ECB cut rates by a quarter point at September 2024 meeting; disinflation trends could prompt more rate cuts**

The European Central Bank (ECB) cut interest rates by 25 bps in September. Data indicated a softening of inflation over the period, with annual inflation falling from +2.6% in July to +2.2% in August and +1.8% in September. Meanwhile, the HCOB flash eurozone purchasing managers' index (PMI) for September came in at an eight-month low of 48.9%. A deepening downturn in the manufacturing sector was behind the reduction in overall activity. Service sector activity rose slightly, with a reading of 50.5%. The weaker PMI data, combined with the softer inflation readings, bolstered expectations of further imminent rate cuts from the ECB.

🌐 **China: Mixed economic data; authorities unveiled stimulus measures to support growth**

The China's manufacturing PMI improved to 49.8% in September from August's 49.1%, but remained in the contraction territory. Non-manufacturing PMI came in at 50.0% in September, down from 50.3% in August. In contrast, the Caixin/S&P Global manufacturing PMI fell to 49.3% in September from August's 50.4%, missing market forecasts of 50.5% and pointing to the lowest level since July 2023. To note, the official and Caixin surveys have different samples, with the Caixin PMI focusing on export-oriented enterprises and SMEs in the country's coastal region. Finally, sentiment towards Chinese equities had seen a dramatic turnaround since late-September as the authorities unveiled a range of supportive measures that included interest-rate cuts, freeing-up of cash for banks and liquidity support for stocks.

Malaysia Highlights

🌐 **Malaysia: Price pressure remained under control in August**

In August 2024, Malaysia's headline inflation moderated to +1.9% yoy after remaining stable at +2.0% yoy in the previous 3 months. Food inflation eased further to a 3-year low of +1.6% yoy (July: +1.7%) while non-food inflation also slowed to +2.1% yoy (from 19-month high of +2.2% yoy in July) due to slower inflation for utility charges; furnishing, household equipment & maintenance; health; and restaurants & accommodation services.

🌐 **Malaysia: Sustained double-digit export growth but trade surplus shrank in August amid robust imports**

Malaysia's export growth was sustained at +12.1% yoy in August (July: +12.3%), mainly supported by a surge in E&E exports and higher shipments of palm oil & palm oil products and machinery, equipment & parts. Import growth was stronger at +26.2% yoy in August (July: +25.4%), with imports for all major categories i.e. intermediate, capital and consumption goods increasing at double-digit pace. The trade surplus shrank further to +RM5.7b (July: +RM6.4b).

Market Performance

- Shanghai Shenzhen CSI300 Index** skyrocketed +21.0% mom due to supportive policy announcements made on September 24 and 26, 2024, ranging from rate cuts to fiscal support – in a bid to reverse a slowdown in the broader economy. Almost all sectors registered double digits return during the month with the exception of Energy (+7.2%) and Utilities (+3.9%).
- Dow Jones Index** gained +1.8%, S&P 500 rose +2.0% while Nasdaq advanced +2.7% in September. All sectors aside from energy posted positive returns but top performing sectors included utilities and real estate while information technology posted only a small advance.
- Euro Stoxx 50 Index** gained +0.9% mom in September. The advance was led by the real estate, utilities and healthcare sectors as the prospect of lower interest rates saw investors reassess some previously out-of-favour parts of the market. Energy and information technology were the main laggards, delivering negative returns for the quarter.
- Nikkei 225 Index** lost -1.9% mom as concerns over stronger Yen had dampened market sentiment. Domestically oriented sectors such as retailers, construction, and information & communication performed solidly while exporters such as auto and machinery suffered. Smaller companies held up well compared to large cap stocks.
- FBMKLCI Index** lost -1.8% mom in September and closed at 1,648.91. Similarly, Small Cap Index fell by -0.6% and the Mid 70 Index decreased by -0.3%. In terms of fund flow, foreign investors stayed net buyers for the third consecutive month in September, with net inflow of RM0.5bn. This brings the cumulative net inflow for the first nine months of 2024 to RM3.6bn. Sector-wise, the top performers were Healthcare, Construction and Property, with gains of 6.9%, 5.2% and 4.2% mom, respectively. Laggards were Energy, Technology and Telco, declining by -8.7%, -7.3%, and -3.1% mom, respectively.

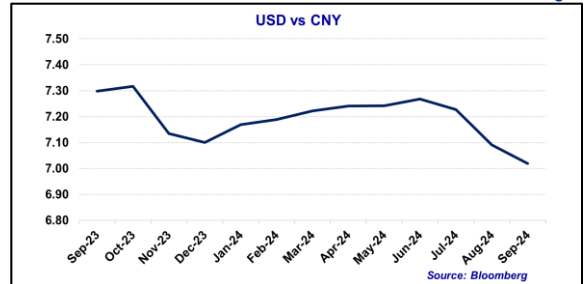
Currency

- USDCNY:** CNY gained +1.0% against USD in September due to weaker dollar (Dollar Index lost -0.9% to 100.8 in September as the Fed cut interest rates by 50bps). The CNY had also benefited from the policy stimulus which further supported the currency demand.
- USDJPY:** JPY appreciated by +1.7% in September due to weaker dollar.
- USDMYR:** MYR gained +4.6% mom mainly due to weaker dollar. Separately, MYR continued to benefit from favourable domestic macro and China's recovery, given our strong ties to the country.

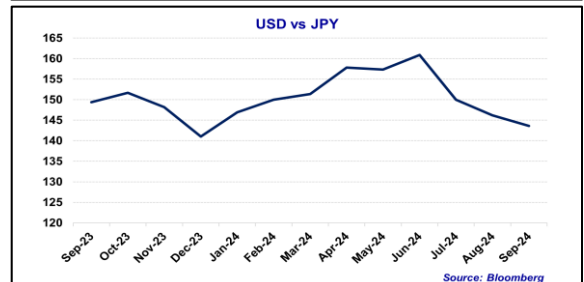
Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Sep-23	-3.5%	-2.8%	-2.0%	-2.3%	-1.9%
Oct-23	-1.4%	-2.7%	-3.2%	-3.1%	1.3%
Nov-23	8.8%	7.9%	-2.1%	8.5%	0.7%
Dec-23	4.8%	3.2%	-1.9%	-0.1%	0.1%
Jan-24	1.2%	2.8%	-6.3%	8.4%	4.0%
Feb-24	2.2%	4.9%	9.4%	7.9%	2.5%
Mar-24	2.1%	4.2%	0.6%	3.1%	-1.0%
Apr-24	-5.0%	-3.2%	1.9%	-4.9%	2.6%
May-24	2.3%	1.3%	-0.7%	0.2%	1.3%
Jun-24	1.1%	-1.8%	-3.3%	2.8%	-0.4%
Jul-24	4.4%	-0.4%	-0.6%	-1.2%	2.2%
Aug-24	1.8%	1.7%	-3.5%	-1.2%	3.3%
Sep-24	1.8%	0.9%	21.0%	-1.9%	-1.8%

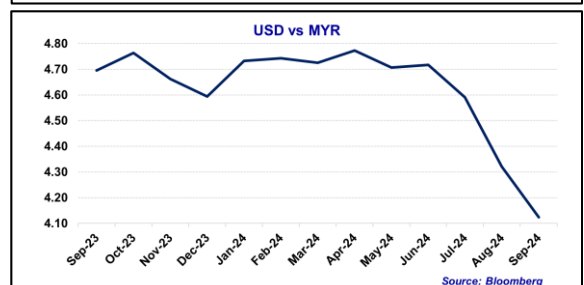
Source: Bloomberg



Source: Bloomberg



Source: Bloomberg



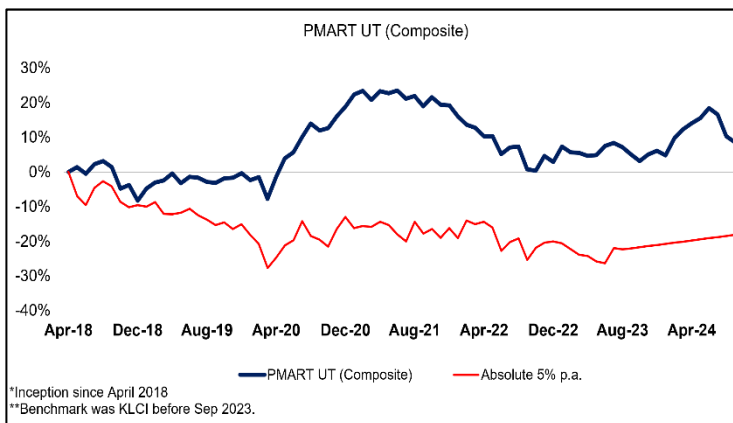
Source: Bloomberg

Market Outlook

- Chinese equities had a good run in September but the rally in Chinese markets lost momentum when trading resumed following a week-long holiday, as a briefing from the National Development and Reform Commission offered limited information on additional stimulus measures. For a more sustained recovery, we believe policymakers need to actively leverage fiscal policies and implement strategies to purchase excess housing inventory more decisively. In addition to that, the country must still tackle structural issues through both substantial fiscal measures and reforms. An upward revision of earnings is also a catalyst that is still on the horizon.
- All eyes are now on the outcome of the U.S. Presidential Election, as such we hold a cautiously optimistic view of the market. Investors are closely watching geopolitical issues, such as the Hamas-Israeli conflict, tensions between Iran and Israel, and the situation in Ukraine. We are also paying close attention to global inflation trends, U.S. 10-year bond yields, forecasts for global economic growth, and movements in interest rates worldwide. That said, we reaffirm our belief that there are still pockets of opportunities in the market.
- Locally, we remain optimistic about Malaysia, supported by a weak dollar, strong domestic corporate earnings growth, and additional policy catalysts, including consumption boosts, fiscal consolidation, and project rollouts. Key upcoming events include the tabling of Budget 2025 on 18 October.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 30 Sep 2024)



COUNTRY COMPOSITION (as at 30 Sep 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	2%	2%
Euro	0%	0%
China/HK	13%	15%
India	6%	7%
Japan	1%	1%
Malaysia	34%	33%
Rest of the world	19%	23%
Bond	11%	3%
Cash	14%	16%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-1.6%	-3.3%	2.3%	3.3%	8.5%
Benchmark**	0.4%	2.5%	3.7%	5.0%	-18.2%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return.

Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	1%	1%
Euro	0%	0%
China/HK	7%	7%
India	9%	10%
Japan	0%	0%
Malaysia	35%	37%
Rest of the world	19%	21%
Bond	10%	4%
Cash	19%	20%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
AHAM Select APAC ex-Japan Dividend MYR Fund	13	15	-2.1	0.4	2.8
AHAM Aiiman Growth Fund	3	5	-0.8	7.3	8.2
Eastspring Investments Equity Income Fund	4	4	-0.6	15.0	17.6
Eastspring Investments Growth Fund	5	5	-1.1	13.5	15.3
KAF Core Income Fund	3	3	-2.5	20.4	23.8
KAF Jade Fund	5	8	6.9	8.5	8.4
KAF Vision Fund	3	3	-1.6	14.8	14.0
Kenanga Growth Series 2 MYR Fund	4	4	0.6	21.3	27.8
Kenanga Shariah Growth Opportunities Fund	4	4	-0.6	14.2	14.5
Manulife Investment Shariah Asia-Pacific ex Japan Fund	9	12	-1.4	-2.9	5.0
Principal Asia Titans Fund	7	7	0.0	8.8	11.3
Principal Greater China Equity MYR Fund	9	10	11.1	5.4	1.5
RHB Thematic Growth Fund	3	3	-1.2	7.6	7.9
AHAM Select Balanced Fund	15	7	1.2	15.3	19.1
AmDynamic Bond Fund	5	0	0.2	3.5	5.4
Phillip Master Islamic Cash Fund	8	10	0.3	2.6	3.4
Total	100	100			

Con = Conservative Agg = Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
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 : New

Review

- **Performance Overview** – Our portfolio lost 1.6%, underperforming the benchmark monthly return rate of 0.4%. Meanwhile, the funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – Principal Greater China Equity MYR – The fund's strong performance aligned with the rally in HK/China equities following the September policy package designed to stimulate growth.
- **Worst Performer** – KAF Core Income – The fund's top holdings (ARMADA, EG, DIALOG, ABLE GLOBAL) suffered from profit taking.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
AHAM Aiiiman Growth Fund	5	7	-0.8	7.3	8.2
Eastspring Investments Dana al-Ilham	4	4	1.1	16.1	17.3
Hong Leong Dana Makmur	3	3	-1.1	15.9	8.7
KAF Islamic Dividend Income Fund	4	4	-2.0	9.7	10.4
Kenanga Shariah Growth Opportunities Fund	4	4	-0.6	14.2	14.5
Manulife Investment Al-Fauzan Fund	6	7	0.2	15.2	16.0
Manulife Investment Shariah Asia-Pacific ex Japan Fund	18	22	-1.4	-2.9	5.0
PMB Shariah Equity Fund	6	8	0.8	17.8	19.0
Principal Islamic Asia Pacific Dynamic Equity Fund	17	19	-3.8	-7.2	0.3
Dana Makmur Pheim	15	7	2.3	1.3	-1.0
Principal Islamic Lifetime Balanced Fund	5	5	-0.6	5.7	9.6
Kenanga ASnitaBOND Fund	5	0	0.4	3.6	5.6
Phillip Master Islamic Cash Fund	8	10	0.3	2.6	3.4
Total	100	100			

Review

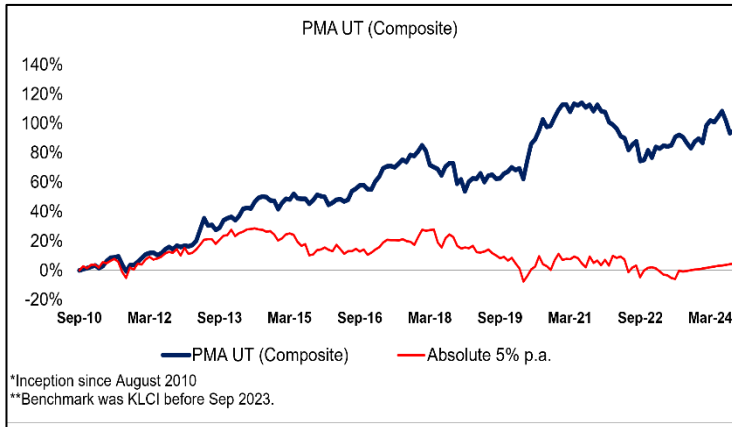
- **Performance Overview** – The funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – Dana Makmur Pheim– The fund's strong performance was supported by its holdings in HK equities.
- **Worst Performer** – Principal Islamic Asia Pacific Dynamic Equity MYR – The fund's underperformance was due to its underweight position in China.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

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Source: Lipper, PCM

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PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 30 Sep 2024)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	0.8%	-3.4%	2.8%	4.5%	94.9%
Benchmark**	0.4%	2.5%	3.7%	5.0%	4.6%

*Performance is based on time-weighted composite return.

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 30 Sep 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	19%	17%
Euro	3%	3%
China/HK	13%	25%
India	3%	3%
Japan	2%	2%
Malaysia	17%	15%
Rest of the world	15%	16%
Bond	14%	6%
Cash	14%	13%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	15%	18%
Euro	4%	4%
China/HK	19%	24%
India	6%	6%
Japan	1%	1%
Malaysia	12%	10%
Rest of the world	13%	15%
Bond	12%	5%
Cash	18%	17%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	5	5	-4.4	0.0	8.5
Eastspring Investments Small-cap Fund	4	4	-0.4	7.4	8.1
Kenanga Growth Series 2 MYR Fund	5	9	0.6	21.3	27.8
Kenanga Malaysian Inc Fund	6	3	0.0	14.2	18.6
Maybank Asiapac Ex-Japan Equity-I Fund	3	3	-2.3	5.9	9.8
Manulife Investment U.S. Equity MYR Fund	10	8	-3.1	3.8	15.5
Principal Asia Pacific Dynamic Income MYR Fund	13	12	-0.3	5.4	9.9
Principal Greater China Equity MYR Fund	7	12	11.1	5.4	1.5
RHB Islamic Global Developed Markets MYR Fund	8	8	-3.3	10.2	20.7
RHB Shariah China Focus MYR Fund	5	14	10.7	4.9	-1.5
United Vietnam Equities Fund - MYR Hedged	4	4	1.5	11.8	12.1
AHAM Select Balanced Fund	13	6	1.2	15.3	19.1
AHAM Bond Fund	5	0	0.3	3.3	5.1
RHB Islamic Bond	4	4	2.2	6.0	7.7
Phillip Master Islamic Cash Fund	8	8	0.3	2.6	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
 : Remove
 : New

Review

- **Performance Overview** – Our portfolio gained 0.8%, outperforming the benchmark monthly return rate of 0.4%. Meanwhile, the funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – Principal Greater China Equity MYR – The fund's strong performance aligned with the rally in HK/China equities following the September policy package designed to stimulate growth.
- **Worst Performer** – abrdn Islamic World Equity A MYR Fund – The fund's heavyweight positions in AstraZeneca plc, Adobe Systems and ASML Holding suffered sharp correction.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
abrdb Islamic World Equity A MYR Fund	5	5	-4.4	0.0	8.5
Eastspring Investments Dinasti Equity Fund	9	14	11.4	2.3	3.1
Kenanga Global Islamic Fund	10	12	-1.2	6.4	13.7
Kenanga Shariah Growth Opportunities Fund	3	3	-0.6	14.2	14.5
Maybank Asiapac Ex-Japan Equity-I Fund	3	3	-2.3	5.9	9.8
PMB Shariah Equity Fund	4	4	0.8	17.8	19.0
Principal Islamic Asia Pacific Dynamic Equity Fund	15	17	-3.8	-7.2	0.3
RHB Islamic Global Developed Markets MYR Fund	10	12	-3.3	10.2	20.7
RHB Shariah China Focus MYR Fund	10	13	10.7	4.9	-1.5
Dana Makmur Pheim	14	5	2.3	1.3	-1.0
Kenanga ASnitaBOND Fund	5	0	0.4	3.6	5.6
RHB Islamic Bond	4	4	2.2	6.0	7.7
Phillip Master Islamic Cash Fund	8	8	0.3	2.6	3.4
Total	100	100			

Review

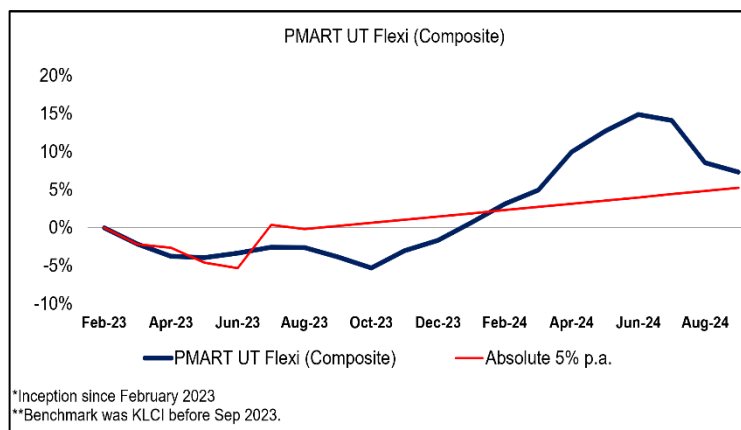
- **Performance Overview** – The funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – Eastspring Investments Dinasti Equity Fund – The fund's strong performance aligned with the rally in HK/China equities following the September policy package designed to stimulate growth.
- **Worst Performer** – abrdb Islamic World Equity A MYR Fund – The fund's heavyweight positions in AstraZeneca plc, Adobe Systems and ASML Holding suffered sharp correction.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Orange: Remove
Light Green: New

PMART-UT Flexi Monthly Report

CUMULATIVE PERFORMANCE (as at 30 Sep 2024)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-1.2%	2.2%	9.1%	11.6%	7.3%
FBM KLCI **	0.4%	2.5%	3.7%	5.0%	5.3%

*Performance is based on time-weighted composite return since the inception date of 13 Feb 2023. Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 30 Sep 2024)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	5%	17%
Euro	3%	1%
China/HK	0%	3%
India	0%	2%
Japan	2%	1%
Malaysia	38%	44%
Rest of the world	0%	8%
Bond	44%	13%
Cash	8%	11%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	5%	14%
Euro	3%	2%
China/HK	3%	2%
India	0%	5%
Japan	0%	1%
Malaysia	41%	37%
Rest of the world	4%	7%
Bond	29%	16%
Cash	15%	16%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
KAF Core Income Fund	0	17.5	-2.5	20.4	23.8
Manulife Investment U.S. Equity MYR Fund	0	17.5	-3.1	3.8	15.5
Phillip Master Equity Growth Fund	15	25	-0.9	8.6	9.7
Principal Asia Pacific Dynamic Income MYR Fund	0	15	-0.3	5.4	9.9
Principal Global Titans Fund	10	0	-3.5	3.9	10.6
AHAM Select Balanced Fund	22	0	1.2	15.3	19.1
Phillip SELECT Balance Fund	25	10	-0.3	10.0	13.2
AHAM Bond Fund	10	0	0.3	3.3	5.1
Phillip Dana Murni	15	5	0.3	3.0	4.5
RHB Islamic Bond Fund	0	5	2.2	6.0	7.7
Phillip Master Islamic Cash Fund	3	5	0.3	2.6	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
 : Remove
 : New

Review

- **Performance Overview** – Our portfolio lost 1.2%, underperforming the benchmark monthly return rate of 0.4%. Meanwhile, the funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – RHB Islamic Bond – The outperformance of the fund is supported by RAM Ratings upgrading MEX Capital's RM1.13 billion Senior Sukuk rating to A1/Positive.
- **Worst Performer** – Principal Global Titans Fund – The fund's underperformance was due to profit-taking in the Japanese market.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 30 Sep 2024)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Sep-24	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	10	0	-4.4	0.0	8.5
Phillip Dana Aman	15	25	-0.2	11.5	11.5
PMB Shariah Equity Fund	0	17.5	0.8	17.8	19.0
Principal Islamic Asia Pacific Dynamic Equity Fund	0	15	-3.8	-7.2	0.3
RHB Islamic Global Developed Markets MYR Fund	0	17.5	-3.3	10.2	20.7
AHAM Aiiman Select Income Fund	0	10	0.0	3.6	7.1
Dana Makmur Pheim	22	0	2.3	1.3	-1.0
Manulife Investment-HW Shariah Flexi Fund	25	0	3.1	25.5	26.8
Kenanga ASnitaBOND Fund	15	0	0.4	3.6	5.6
Phillip Dana Murni	10	5	0.3	3.0	4.5
RHB Islamic Bond Fund	0	5	2.2	6.0	7.7
Phillip Master Islamic Cash Fund	3	5	0.3	2.6	3.4
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

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Review

- **Performance Overview** – The funds within our portfolio recorded mixed returns for the month of September 2024.
- **Top Performer** – Manulife Investment-HW Shariah Flexi – The fund's outperformance stemmed from its stock picking in the Property, Construction, and Healthcare sectors.
- **Worst Performer** – abrdn Islamic World Equity A MYR Fund – The fund's heavyweight positions in AstraZeneca plc, Adobe Systems and ASML Holding suffered sharp correction.
- **Allocation** – We made no changes to the portfolio for the month of September. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Tracking our Recommendations

Name		% Growth	
		M-o-M	YTD
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Growth	-1.1	13.5
2	Eastspring Investments Small-cap	-0.4	7.4
3	KAF Core Income	-2.5	20.4
4	KAF Tactical	-2.7	11.8
5	Kenanga Growth	1.1	24.8
6	Kenanga Growth Series 2 MYR	0.6	21.3
7	Kenanga Malaysian Inc	0.0	14.2
8	Phillip Master Equity Growth	-0.9	8.6
9	Phillip Recovery	-0.6	14.6
Fixed Income & Mixed Assets			
10	AHAM Bond	0.3	3.3
11	AHAM Select Balanced	1.2	15.3
12	AmDynamic Bond	0.2	3.5
13	Kenanga BondEXTRA	0.4	3.3

ASIA - CONVENTIONAL			
Equity			
14	AHAM Select APAC (ex-Japan) Dividend MYR	-2.1	0.4
15	AHAM Select Dividend	1.0	21.5
16	AHAM Select Opportunity	0.5	24.3
17	Eastspring Investments Asia Pacific Equity MY	1.8	5.3
18	Manulife India Equity MYR	-2.5	9.8
19	Principal Asia Pacific Dynamic Income MYR	-0.3	5.4
20	Principal Asia Titans	0.0	8.8
21	Principal Greater China Equity MYR	11.1	5.4
22	RHB Entrepreneur	-1.1	1.4
23	United ASEAN Discovery	-0.1	1.1
Mixed Assets			
24	Eastspring Investments Asia Select Income	3.8	6.7

GLOBAL - CONVENTIONAL			
Equity			
25	Manulife Investment U.S. Equity MYR	-3.1	3.8
26	Nomura Global Sustainable Equity MYR B	-3.9	5.7
27	Phillip Global Stars	5.0	-1.1
28	Principal Global Titans MYR	-3.5	3.9
29	United Global Healthcare Fund A MYR Acc	-8.8	-0.9

YTD Review – Conventional

- **Top performer:** Kenanga Growth – The fund's strong performance is attributed to overweight positions in Construction, Healthcare and Financial sectors.
- **Worst performer:** Manulife Investment Asia-Pacific REIT - Underperformance was due to investors reassessing their aggressive bets on the timing and magnitude of potential US rate cuts in 2024 while HK/China property sector may take longer than expected to recover.

Name		% Growth	
		M-o-M	YTD
MALAYSIA - ISLAMIC			
Equity			
30	AHAM Aiiman Growth	-0.8	7.3
31	BIMB I Growth	-0.7	9.2
32	Eastspring Investments Dana al-Ilham	1.1	16.1
33	Kenanga OA Inv-Kenanga Shariah Growth Opps	-0.6	14.2
34	Kenanga Syariah Growth	0.2	17.7
35	Manulife Investment Al-Fauzan	0.2	15.2
36	Phillip Dana Aman	-0.2	11.4
37	PMB Dana Bestari	-1.4	10.1
38	PMB Shariah Growth	3.7	20.9
Fixed Income & Mixed Assets			
39	AmanahRaya Syariah Trust	0.7	4.4
40	Dana Makmur Pheim	2.3	1.3
41	Kenanga ASnitaBOND	0.4	3.6
42	Maybank Malaysia Sukuk	0.5	4.9
GLOBAL / ASIA - ISLAMIC			
Equity			
43	abrdrn Islamic World Equity A MYR	-4.4	0.0
44	BIMB-Arabesque i Global Dividend 1 MYR	-2.6	-2.3
45	Eastspring Investments Dinasti Equity	11.4	2.3
46	Manulife Investment Shariah Asia-Pacific ex Japan	-1.3	-2.9
47	Maybank Asiapac Ex-Japan Equity-I	-2.3	5.9
48	Principal Islamic Asia Pacific Dynamic Equity MYR	-3.8	-7.2
49	RHB Islamic Global Developed Markets MYR	-3.3	10.2
50	RHB Shariah China Focus MYR	10.7	4.9
Mixed Assets			
51	Maybank Global Mixed Assets-I MYR	-3.9	-0.4
52	United-i Global Balanced MYR	-3.5	-0.2
OTHERS			
53	AmAsia Pacific REITs B MYR	0.6	-4.9
54	Manulife Investment Asia-Pacific REIT	-0.2	-8.6
55	Manulife Shariah Global REIT MYR	-0.7	-1.1
56	Principal Global Technology MYR H	1.7	15.4
57	United Golden Opportunity MYR H	3.7	21.7

YTD Review – Islamic

- **Top performer:** PMB Shariah Growth – The fund's outperformance was attributed to its strong convictions in the Property, Construction and Healthcare sectors.
- **Worst performer:** Principal Islamic Asia Pacific Dynamic Equity MYR – Underperformance was due to the fund's underweight position in China and overweight position in Korea.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
	Malaysia Equity-Growth										
E	AHAM Equity	29/04/1993	8.91	22.64	22.82	7.75	11.92	1.79	11	23	
E	AHAM Growth	28/06/2011	8.29	21.99	21.81	1.76	12.05	1.71	13	24	
E	AHAM Principled Growth	22/07/2009	7.53	21.15	20.99	1.19	11.97	1.66	19	26	
E	AHAM Select Dividend	28/03/2011	4.35	21.54	24.74	16.88	11.71	1.96	7	17	
E	AHAM Select Opportunity	07/09/2001	9.72	24.26	30.85	27.13	6.60	4.15	2	2	
E	AmDividend Income	28/03/2005	6.12	12.18	14.63	11.32	5.28	2.63	30	9	
E	AmMalaysia Equity	17/03/2010	5.62	11.60	13.24	9.51	5.49	2.30	32	12	
	AmTotal Return	10/01/1989	3.26	9.20	9.83	7.46	6.21	1.55	35	30	
E	Astute Malaysia Growth	06/08/1997	0.19	20.08	24.58	22.82	14.43	1.60	8	28	
E	Eastspring Investments Equity Income	18/10/2004	5.38	15.03	17.61	20.66	4.95	3.32	23	4	
E	Eastspring Investments Growth	29/05/2001	3.59	13.47	15.26	12.23	5.55	2.60	29	10	
E	Eastspring Investments MY Focus	01/03/2011	7.95	14.42	17.29	20.71	3.22	5.00	25	1	
E	KAF Core Income	02/09/2004	3.59	20.36	23.80	69.26	13.45	1.66	9	25	
	KAF Millennium	15/04/1999	1.53	18.03	21.34	17.05	10.82	1.85	16	19	
E	KAF Tactical	02/09/2004	-2.53	11.80	14.54	20.08	15.01	0.98	31	35	
	Kenanga DividendEXTRA	18/03/2005	8.48	15.98	21.28	31.79	8.53	2.32	17	11	
	Kenanga EquityEXTRA	10/09/1999	-2.56	2.93	4.45	-25.77	15.06	0.36	38	39	
E	Kenanga Growth	17/01/2000	9.67	24.84	31.35	17.98	9.74	2.88	1	6	
E	Kenanga Growth Series 2 MYR	28/05/2018	5.85	21.27	27.77	22.92	11.73	2.16	4	14	
E	Kenanga Growth Series 2 USD	28/05/2018	21.12	35.01	45.19	24.56	9.04	4.23			
E	Kenanga Malaysian Inc	09/11/2007	0.77	14.15	18.64	15.55	12.26	1.46	22	31	
E	Kenanga OA Inv-Kenanga Blue Chip	23/04/2004	9.97	22.83	28.96	23.50	8.52	3.05	3	5	
E	Kenanga Premier	26/11/1996	8.53	21.02	25.24	4.57	12.95	1.82	5	22	
	Maybank Malaysia Dividend	06/06/2006	4.17	19.82	22.85	11.55	10.71	1.99	10	16	
	Maybank Malaysia Ethical Dividend	07/01/2003	5.26	18.89	21.53	23.48	7.03	2.83	15	7	
	Maybank Malaysia Growth	26/03/1992	2.70	16.79	19.50	19.78	8.56	2.14	21	15	
	Maybank Malaysia Value A MYR	07/01/2003	5.88	19.31	21.97	21.36	7.37	2.75	12	8	
	Maybank Malaysia Value C MYR	21/08/2013	6.00	19.50	22.23	22.01	7.38	2.78			
	Phillip Dividend	18/11/2003	3.38	9.72	10.11	8.68	4.43	2.20	34	13	
	Phillip Master Equity Growth	18/06/2003	-1.28	8.56	9.74	-14.84	12.78	0.79	36	36	
	Phillip Recovery	15/04/1999	6.53	14.64	15.91	0.47	10.63	1.45	28	32	
E	Principal Malaysia Opportunities	12/03/1998	5.30	19.91	21.65	21.53	12.64	1.62	14	27	
E	Principal Malaysia Titans	01/08/1995	4.51	20.70	24.76	20.83	12.68	1.82	6	21	
E	Principal Titans Growth & Income	15/05/1991	1.04	14.99	16.20	13.97	12.30	1.29	27	33	
	RHB Capital	12/04/1995	-9.03	1.85	1.94	1.25	18.46	0.19	40	40	
	RHB Equity	08/08/1996	-3.88	7.29	8.00	-10.19	12.86	0.66	37	37	
	RHB KLCI Tracker	03/04/2000	7.96	15.31	17.33	13.39	4.78	3.39	24	3	
E	RHB Malaysia DIVA	03/05/1999	3.46	18.13	19.93	18.46	11.92	1.59	20	29	
	RHB Malaysia Dividend	04/03/2008	4.54	17.73	21.00	24.01	10.78	1.83	18	20	
	RHB Smart Treasure	07/09/2004	4.10	16.57	16.40	5.40	8.27	1.89	26	18	
E	TA Comet	01/10/1999	-0.38	3.90	4.31	0.04	9.13	0.51	39	38	
	TA Growth	1/7/1996	3.75	8.44	11.63	6.19	9.57	1.20	33	34	
	Average		4.06	15.83	18.39	13.54	10.06	1.97			
	Malaysia Equity Growth - Shariah										
E	AHAM Aiiman Growth	08/10/2002	-0.27	7.32	8.24	-5.94	12.31	0.70	25	24	
E	AHAM Aiiman Quantum	01/08/2007	9.12	24.73	26.63	12.21	14.82	1.68	4	9	
	AmanahRaya Islamic Equity	23/04/2008	6.42	16.78	15.42	3.20	11.16	1.34	14	15	
	AmIslamic Growth	10/09/2004	10.42	21.17	22.39	11.90	8.43	2.46	5	2	
	AmIltikal	12/01/1993	0.95	5.82	5.39	0.02	8.48	0.66	30	27	
E	Astute Dana Al Sofi - I	28/08/2004	-2.38	13.60	18.50	14.92	12.61	1.41	9	13	
	BIMB i Growth	30/06/1994	0.62	9.23	13.43	-23.55	9.32	1.40	19	14	
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	-5.77	-1.61	0.89	-14.54	9.64	0.14	32	32	
E	Eastspring Investments Dana al-Ilham	14/08/2002	7.70	16.09	17.29	5.80	7.63	2.14	12	3	
	Eastspring Investments Islamic Equity Income	08/04/2019	7.42	16.72	17.90	13.29	6.41	2.62	10	1	
	Eastspring Investments Islamic Small-Cap	25/05/2017	5.96	17.99	18.99	14.53	9.95	1.81	7	6	
E	KAF Dana Adib	25/03/2004	4.42	12.08	14.66	15.61	13.79	1.06	15	19	
	Kenanga Global Islamic	15/08/2002	-5.20	6.43	13.69	8.98	13.83	1.00	18	20	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004	8.68	20.42	18.81		16.11	1.15	8	16
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	23/04/2004	4.74	14.15	14.54	-6.98	13.60	1.07	17	18
E	Kenanga Syariah Growth	29/01/2002	6.59	17.70	19.92	4.49	12.23	1.55	6	10
E	Manulife Shariah-Dana Ekuiti	27/05/2013	-2.38	7.48	6.50	6.35	10.81	0.63	29	30
	Maybank Malaysia Growth-I	24/11/2000	6.67	20.33	17.52	7.01	10.81	1.55	11	11
	MIDF Amanah Dynamic	05/05/1976	7.25	10.81	7.70	10.37	11.42	0.70	26	25
	MIDF Amanah Growth	02/12/1966	9.42	13.57	16.74	10.76	9.05	1.76	13	7
	MIDF Amanah Islamic	14/05/1971	5.59	9.30	7.04	9.87	11.62	0.64	28	28
	MIDF Amanah Strategic	01/06/1970	-5.01	0.68	-3.81	-9.26	12.15	-0.26	34	34
	Phillip Dana Aman	16/04/1998	6.68	11.45	11.52	-8.44	11.95	0.97	22	21
E	PMB Dana Al-Aiman	19/05/1997	3.46	9.25	9.65	12.22	15.59	0.67	24	26
E	PMB Dana Bestari	03/10/2002	2.12	10.09	12.00	30.38	14.34	0.86	21	23
	PMB Dana Mutiara	05/08/2004	1.89	8.77	7.50	-9.30	12.48	0.64	27	29
	PMB Shariah ESG Global Equity	07/03/2014	-12.43	-0.79	-0.52		11.39	0.01	33	33
E	PMB Shariah Index	15/01/2013	5.34	9.80	11.14	20.37	7.43	1.46	23	12
	PMB Shariah Small-Cap	16/05/2016	7.20	28.95	30.55	19.44	16.75	1.69	2	8
E	Principal Islamic Enhanced Opportunities	15/06/1995	10.95	26.05	30.43	20.06	13.83	2.01	3	5
E	Principal Islamic Malaysia Opportunities	01/08/2012	11.49	27.94	32.16	20.52	13.84	2.10	1	4
	RHB Dana Islam	26/10/2001	0.53	11.26	12.38	9.83	13.73	0.92	20	22
E	TA Dana Fokus	17/06/2008	4.97	15.13	14.66	-0.34	13.52	1.08	16	17
E	TA Islamic	24/04/2001	1.29	0.37	4.49	-13.07	11.41	0.44	31	31
	Average		3.66	12.91	13.95	5.96	11.84	1.18		
	Malaysia Equity Small Cap									
E	Eastspring Investments Small-cap	29/05/2001	1.56	7.37	8.10	0.55	11.59	0.73	7	7
E	KAF Vision	01/03/2000	2.44	14.76	14.01	15.67	14.45	0.98	4	4
	Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	-1.50	2.94	1.89	-23.36	15.16	0.20	9	9
	Maybank Malaysia SmallCap	03/03/2004	10.69	25.63	20.63	7.38	12.20	1.60	2	1
	Phillip Pearl	06/01/1997	4.17	12.49	13.22	-8.26	17.09	0.81	5	6
	Principal Islamic Small Cap Opportunities	30/04/2003	10.07	27.57	28.55	16.78	18.56	1.45	1	2
E	Principal Small Cap Opportunities	20/04/2004	4.44	16.83	18.73	6.39	15.72	1.17	3	3
	RHB Emerging Opportunity	18/05/2004	-2.78	9.72	11.11	2.22	13.52	0.85	6	5
	RHB Small Cap Opportunity	20/04/1998	-4.71	7.66	7.51	4.56	14.47	0.57	8	8
E	TA Small Cap	09/02/2004	0.59	-7.81	-6.19	-17.21	18.68	-0.25	10	10
	Average		2.50	11.71	11.76	0.47	15.14	0.81		
	Asia Equity Offshore									
E	AHAM Select APAC (ex-Japan) Dividend MYR	08/12/2014	-7.68	0.40	2.76	-17.72	14.38	0.26	28	29
	AHAM Select Asia (ex Japan) Quantum AUD	18/07/2018	-2.34	-4.21	-7.64	-15.80	9.37	-0.80		
	AHAM Select Asia (ex Japan) Quantum GBP	18/07/2018	-2.28	-7.58	-9.87	-18.81	9.67	-1.02		
	AHAM Select Asia (ex Japan) Quantum MYR	15/04/2004	-9.44	-12.52	-13.55	-20.32	9.29	-1.52	44	44
	AHAM Select Asia (ex Japan) Quantum SGD	18/07/2018	-1.51	-5.52	-7.41	-23.81	9.56	-0.76		
	AHAM Select Asia (ex Japan) Quantum USD	18/07/2018	3.76	-2.57	-1.55	-19.08	11.65	-0.08		
	AHAM Select Asia Pacific (ex Japan) REITs	25/04/2007	0.33	-6.09	0.12	-7.39	11.65	0.06	33	33
	AHAM World Series - China Growth MYR	11/07/2011	8.36	11.28	7.29	-29.02	20.05	0.44	20	24
	AHAM World Series - China Growth MYR H	14/08/2017	21.95	20.92	18.13	-32.14	23.19	0.82		
	AHAM World Series - China Growth USD	14/08/2017	24.16	23.93	22.22	-27.90	23.51	0.96		
E	AHAM World Series - Japan Grth MYR	02/07/2018	-11.59	-0.79	4.13	4.70	13.69	0.36	26	26
E	AHAM World Series - Japan Grth MYR H	03/03/2014	-3.78	13.32	14.79	45.77	12.54	1.16		
	AHAM World Series-China A Opp AUD H	08/01/2019	13.08	13.29	6.32	-30.50	21.45	0.38		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-China A Opp MYR	08/01/2019	-0.25	3.25	-4.86	-27.08	18.83	-0.18		
AHAM World Series-China A Opp MYR H	08/01/2019	12.84	12.86	5.27	-29.50	21.50	0.33		
AHAM World Series-China A Opp SGD H	08/01/2019	13.24	13.40	6.28	-28.94	21.48	0.38		
AHAM World Series-China A Opp USD	08/01/2019	14.30	15.00	8.35	-25.94	21.61	0.47	15	23
AHAM World Series-China Allocation Opp AUDH	18/01/2019	12.27	12.88	12.34	-31.61	12.53	0.99		
AHAM World Series-China Allocation Opp MYR	18/01/2019	-1.02	2.82	0.40	-29.21	11.24	0.09		
AHAM World Series-China Allocation Opp MYRH	18/01/2019	12.01	12.36	11.21	-31.80	12.53	0.91		
AHAM World Series-China Allocation Opp SGDH	18/01/2019	12.28	12.74	12.00	-30.97	12.49	0.97		
AHAM World Series-China Allocation Opp USD	18/01/2019	13.45	14.54	14.37	-28.08	12.60	1.13	7	6
AHAM World Series-Dividend Value AUD	08/06/2015	8.81	16.20	12.32	2.14	10.48	1.16		
AHAM World Series-Dividend Value MYR	08/06/2015	0.91	6.13	5.15	-3.38	11.71	0.48		
AHAM World Series-Dividend Value SGD	08/06/2015	9.75	14.62	12.62	-7.62	11.82	1.06		
AHAM World Series-Dividend Value USD	08/06/2015	15.65	18.21	19.74	-1.73	12.83	1.47	3	3
AHAM World Series-Emerging Mk Sht Dura AUDH	18/03/2019	2.77	3.92	15.65	-21.28	18.35	0.88		
AHAM World Series-Emerging Mk Sht Dura MYR	18/03/2019	-8.20	-4.53	6.33	-17.31	22.90	0.37		
AHAM World Series-Emerging Mk Sht Dura MYRH	18/03/2019	2.54	3.08	16.20	-21.36	18.68	0.89		
AHAM World Series-Emerging Mk Sht Dura RMBH	18/03/2019	2.22	3.02	15.61	-21.23	19.08	0.85		
AHAM World Series-Emerging Mk Sht Dura SGDH	18/03/2019	-1.26	-0.25	12.19	-23.06	19.25	0.68		
AHAM World Series-Emerging Mk Sht Dura USD	18/03/2019	4.02	5.19	19.59	-17.22	18.80	1.04	4	8
AmChina A-Shares MYR	18/05/2010	2.07	4.15	-6.44	-40.37	21.97	-0.20	42	40
AmChina A-Shares MYR H	25/04/2019	15.10	12.94	3.09	-43.82	24.78	0.23		
AmCumulative Growth	24/07/1996	0.25	0.43	2.61	-14.42	13.19	0.26	29	30
Asia Pacific Equity Income	18/04/2012	1.50	1.23	3.03	7.67	7.67	0.42	27	25
Asia-Pacific Property Equities	18/07/2006	-9.35	-6.69	-2.98	-16.90	11.88	-0.20	38	39
Astute Asian (Ex Japan)	17/05/2013	-0.62	11.03	8.43	-20.77	13.65	0.66	13	16
Eastspring Investments Asia Pacific Equity MY	21/07/2005	0.66	5.29	7.68	-6.96	9.69	0.81	18	13
Eastspring Investments Japan Dynamic MY MYR H	16/6/2015	-2.23	12.20	5.56	51.18	12.04	0.50	23	21
E KAF Jade	1/11/2006	3.44	8.53	8.40	7.20	10.27	0.83	14	12
Kenanga ASEAN Tactical Total Return	1/7/2015	-4.29	-4.74	-5.19	-4.54	6.75	-0.76	41	43
Kenanga Asia Pacific Total Return	11/7/2013	-3.69	3.68	6.38	-8.95	12.91	0.54	21	20
Manulife ASEAN Equity MYR H	17/10/2019	14.24	14.95	17.31	4.52	12.73	1.32		
Manulife ASEAN Equity USD	17/10/2019	16.33	17.84	21.30	10.51	12.94	1.56	2	2
Manulife Asian Small Cap Equity MYR	8/4/2015	-10.32	-5.93	-1.00	-5.22	12.09	-0.03	36	36
Manulife Asian Small Cap Equity MYR H	19/1/2018	0.81	1.90	8.87	-9.74	11.52	0.79		
Manulife Dragon Growth MYR H	3/11/2016	24.98	21.32	14.78	-35.63	29.13	0.60		
Manulife Dragon Growth USD	3/11/2016	27.40	24.51	18.89	-31.35	29.37	0.72	6	15
Manulife India Equity MYR	7/1/2010	2.52	9.83	19.20	26.87	13.43	1.38	5	4
E Manulife Investment Asia-Pacific Ex Japan	23/6/2005	0.21	7.38	8.99	1.05	11.86	0.78	12	14
E Manulife Investment Greater China	21/10/2008	4.99	7.23	7.37	-19.11	16.66	0.50	19	22
Manulife PRS Asia-Pacific REIT Class C	29/11/2019	-2.44	-9.05	-0.27	-11.31	14.99	0.05	34	34
Maybank Singapore REITs MYR	13/9/2018	-0.53	-6.37	0.90	-5.90	14.14	0.13		
Maybank Singapore REITs MYR H	13/9/2018	7.36	0.30	6.16	-11.11	15.93	0.45		
Maybank Singapore REITs SGD	13/9/2018	8.47	1.44	7.88	-9.62	16.15	0.55	17	19
Pheim Asia Ex-Japan	30/6/2006	5.29	1.07	-2.35	-17.11	10.03	-0.19	37	37
Phillip Focus China	19/5/2009	10.83	10.78	4.70	-31.72	20.17	0.32	25	27
Principal Asia Pacific Dynamic Income MYR	25/4/2011	-4.29	5.36	9.90	-4.22	11.80	0.86	10	10

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Principal Asia Pacific Dynamic Income SGD	9/9/2015	4.27	14.08	18.06	-7.61	11.12	1.55		
	Principal Asia Pacific Dynamic Income USD	9/9/2015	9.87	17.65	25.51	-1.84	12.20	1.94		
E	Principal China Direct Opportunities MYR	8/3/2018	-1.70	-2.93	-8.12	-21.49	27.15	-0.19	43	38
E	Principal China Direct Opportunities SGD	8/3/2018	7.06	4.95	-1.48	-24.87	29.58	0.08		
E	Principal China Direct Opportunities USD	8/3/2018	12.58	8.12	4.63	-20.27	30.85	0.28		
	Principal China-India-Indonesia Opportunities	21/1/2010	-2.71	3.76	2.58	-8.17	9.57	0.31	30	28
	Principal Greater Bay AUD H	31/10/2019	19.92	15.70	9.66	-22.74	23.73	0.49		
	Principal Greater Bay MYR H	31/10/2019	19.85	14.68	6.34	-23.10	23.88	0.36		
	Principal Greater Bay SGD H	31/10/2019	20.05	15.67	8.02	-21.89	23.81	0.43		
	Principal Greater Bay USD	31/10/2019	24.41	17.48	11.72	-27.10	25.01	0.55	8	18
E	Principal Greater China Equity MYR	12/6/2007	4.38	5.41	1.52	-20.93	19.32	0.17	32	32
	RHB ASEAN	2/12/2009	2.58	5.02	4.96	5.80	5.66	0.88	24	9
	RHB Big Cap China Enterprise	3/12/2007	9.12	9.87	2.44	-27.50	22.82	0.21	31	31
	RHB Dividend Valued Equity	13/7/2005	0.37	5.10	9.04	-13.08	11.04	0.84	11	11
	RHB Entrepreneur	14/10/2014	-5.29	1.38	-3.50	-22.48	8.87	-0.36	39	41
	RHB Resources	16/5/2006	-9.39	-3.92	-3.98	11.81	8.47	-0.44	40	42
	Singapore Dividend Equity RM	29/3/2016	2.69	1.32	3.84	24.89	8.56	0.48		
	Singapore Dividend Equity SGD	2/8/1999	11.87	9.66	11.07	19.61	10.13	1.09	9	7
	Singapore Dividend Equity USD	2/8/1999	17.76	12.86	18.25	26.73	13.52	1.31		
	TA Asian Dividend Income	15/8/2007	-5.57	-0.40	6.05	-1.76	11.33	0.57	22	17
	TA South East Asia Equity	28/11/2005	3.03	8.67	8.32	8.15	6.60	1.24	16	5
	Templeton Asian Smaller Companies MYR A	7/10/2015	10.58	14.82	22.60	3.83	10.49	2.01	1	1
	United ASEAN Discovery	8/12/2014	-6.10	1.15	-0.30	-9.86	7.69	0.00	35	35
	United Japan Discovery MYR H	12/10/2015	1.10	7.59	12.58	16.25	9.56	1.29		
	Average		2.49	5.13	5.67	-9.11	13.83	0.45		
	Asia Equity Offshore - Others									
	AHAM Absolute Return II AUD	29/03/2018	2.56	16.87	15.48	-2.42	9.30	1.60		
	AHAM Absolute Return II GBP	29/03/2018	2.64	12.79	12.70	-5.89	8.94	1.38		
	AHAM Absolute Return II MYR	18/12/2007	-4.89	6.76	8.09	-7.65	10.36	0.80	32	31
	AHAM Absolute Return II SGD	29/03/2018	3.45	15.30	15.80	-11.71	8.71	1.73		
	AHAM Absolute Return II USD	29/03/2018	9.00	18.91	23.09	-6.19	8.81	2.42		
	AHAM Absolute Return III	18/11/2014	-4.85	5.69	6.83	-10.69	10.01	0.71	37	34
	AHAM World Series - European Unconstrained AUD H	09/11/2015	2.57	10.74	12.64	5.13	6.17	1.97		
	AHAM World Series - European Unconstrained MYR H	09/11/2015	2.23	10.02	11.53	6.24	6.04	1.84		
	AHAM World Series - European Unconstrained SGD H	09/11/2015	2.46	10.47	12.28	6.51	6.02	1.96		
	AHAM World Series - European Unconstrained USD H	09/11/2015	3.14	11.48	13.88	8.84	6.13	2.16		
	AHAM World Series - Global Equity MYR	23/11/2015	-4.66	10.69	17.33	12.05	13.44	1.26		
	AHAM World Series - Global Equity SGD	23/11/2015	3.70	19.54	25.67	7.13	12.14	1.96		
	AHAM World Series - Global Equity USD	23/11/2015	9.26	23.29	33.61	13.82	13.22	2.28	5	5
	AHAM World Series - Global Quantum AUD	18/01/2018	-1.08	9.57	15.51	-20.29	14.66	1.06		
	AHAM World Series - Global Quantum GBP	18/01/2018	-1.00	5.75	12.76	-20.17	14.74	0.89		
	AHAM World Series - Global Quantum MYR	18/01/2018	-8.27	0.10	8.14	-23.99	15.76	0.57		
	AHAM World Series - Global Quantum SGD	18/01/2018	-0.24	8.09	15.82	-25.90	15.15	1.04		
	AHAM World Series - Global Quantum USD	18/01/2018	5.17	11.53	23.21	-22.84	16.81	1.33	12	16

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-Global Healthscience AUDH	18/02/2019	3.22	11.36	15.20	8.17	10.88	1.36		
AHAM World Series-Global Healthscience MYR	18/02/2019	-9.24	0.92	2.67	12.37	13.05	0.26		
AHAM World Series-Global Healthscience MYRH	18/02/2019	2.50	10.27	13.64	9.06	10.78	1.24		
AHAM World Series-Global Healthscience SGD	18/02/2019	2.86	10.71	14.49	9.55	10.85	1.30		
AHAM World Series-Global Healthscience USD	18/02/2019	4.01	12.40	16.93	14.13	10.82	1.50	19	14
AHAM World Series-Global Target Return AUDH	23/04/2018	3.60	6.77	12.89	4.10	4.62	2.66		
AHAM World Series-Global Target Return EURH	23/04/2018	3.31	6.42	12.58	-4.42	4.61	2.61		
AHAM World Series-Global Target Return GBPH	23/04/2018	3.90	7.00	13.58	4.61	4.56	2.82		
AHAM World Series-Global Target Return MYRH	23/04/2018	3.40	6.23	12.09	3.09	4.70	2.46		
AHAM World Series-Global Target Return SGD	23/04/2018	-0.13	0.02	5.79	-3.37	5.07	1.14		
AHAM World Series-Global Target Return USD	23/04/2018	5.28	8.83	15.70	8.71	4.73	3.12	21	2
E AmAsia Pacific REITs B MYR	18/07/2011	-2.07	-4.93	4.14	-15.05	14.06	0.35	39	39
AmAsia Pacific REITs Plus	01/07/2013	-3.66	-6.48	1.22	-17.26	13.13	0.15	44	44
AmIslamic Global SRI - USD R	05/09/2018	10.66	10.15	18.10	0.16	12.46	1.40	18	15
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	1.41	3.62	5.35	-4.52	9.14	0.61	38	38
E Eastspring Investments Global Emerging Markets	11/01/2008	-3.09	2.45	7.32	-12.00	11.29	0.68	35	35
European Equity Alpha	08/08/2006	-3.19	-0.52	1.81	16.14	13.96	0.19	42	43
Franklin U.S. Opportunities MYR	8/5/2013	5.55	18.47	34.46	1.29	17.14	1.83	4	10
Franklin U.S. Opportunities USD	2/12/2013	7.75	21.75	39.33	11.68	17.19	2.03		
Global Agribusiness	3/5/2007	-10.84	-6.74	-9.95	-4.66	8.72	-1.16	48	48
Global Dividend MYR	11/4/2016	-2.93	4.01	10.77	21.24	7.89	1.34		
Global Dividend USD	11/4/2016	11.24	15.82	26.13	23.03	9.99	2.39	7	4
Global Emerging Market Opportunities	18/3/2008	-3.01	2.15	7.86	-9.48	11.52	0.71	33	33
E Global Property Equities	25/10/2005	-2.04	-1.45	8.30	-8.81	13.69	0.65	30	36
Kenanga Consumer and Leisure Asia	18/7/2007	-2.61	-0.64	-3.22	-19.44	12.55	-0.20	47	47
Kenanga Global Dividend	19/3/2007	-5.79	1.22	7.84	21.68	8.23	0.96	34	27
Kenanga Global Growth	18/3/2011	-6.93	4.83	13.08	13.05	13.15	1.00	25	25
Kenanga Global Opportunities	21/6/2010	-4.12	-0.27	-1.84	-68.20	12.59	-0.09	46	46
Manulife Global Resources	7/1/2010	-2.11	2.39	2.98	32.19	15.31	0.26	41	41
E Manulife Investment Asia-Pacific REIT	7/6/2007	-2.11	-8.62	0.62	-9.74	15.53	0.11	45	45
E Manulife Investment U.S. Equity MYR	21/10/2009	-4.67	3.84	15.48	15.84	14.07	1.09	22	20
Maybank Bluewaterz Total Return MYR	24/7/2015	4.14	3.90	8.45	-2.23	4.03	2.04	29	6
Maybank Bluewaterz Total Return USD	18/6/2018	6.40	6.67	12.00	1.67	4.29	2.68		
Nomura Global High Conviction MYR	13/12/2016	-6.59	0.55	6.99	5.61	11.47	0.64	36	37
Nomura Global High Conviction USD	13/12/2016	7.03	12.94	22.98	10.61	8.92	2.38		
E Pan European Property Equities	6/3/2007	2.70	0.64	23.43	-17.24	21.42	1.08	11	21
Phillip Global Disruptive Innovation MYR H	22/4/2019	-1.65	11.11	21.07	-26.05	15.67	1.30	17	17
Phillip Global Stars	20/7/2006	-3.79	-1.06	3.20	-2.85	13.12	0.30	40	40
Principal ASEAN Dynamic MYR	3/3/2015	-0.25	9.93	8.72	18.13	9.05	0.97		
Principal ASEAN Dynamic USD	3/3/2015	14.31	22.44	23.80	19.99	11.74	1.89	10	9
Principal Asia Pacific Dynamic Growth AUD	25/4/2016	4.92	20.06	21.42	-2.03	10.69	1.88		
Principal Asia Pacific Dynamic Growth MYR	25/4/2016	-2.70	9.67	13.66	-7.28	13.25	1.03	23	24
Principal Asia Pacific Dynamic Growth SGD	25/4/2016	5.82	18.45	21.76	-11.36	12.42	1.66		
Principal Asia Pacific Dynamic Growth USD	25/4/2016	11.49	22.15	29.43	-5.83	13.05	2.06		
Principal Global Technology AUD H	17/5/2018	3.94	16.47	34.81	-2.66	19.34	1.65		
Principal Global Technology GBP H	17/5/2018	4.28	17.16	35.99	0.17	19.37	1.69		
Principal Global Technology MYR H	17/5/2018	3.48	15.42	33.42	-0.86	19.35	1.59		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Principal Global Technology SGD H	17/5/2018	3.90	16.30	34.71	0.44	19.31	1.65		
Principal Global Technology USD	17/5/2018	5.10	18.25	37.78	6.84	19.41	1.76	3	11
Principal Global Titans MYR	18/7/2005	-7.19	3.86	10.55	14.52	11.42	0.93	28	29
RHB Energy	23/3/2009	9.81	11.25	13.32	60.94	6.49	1.97	24	7
RHB European Select	3/3/2015	-8.44	0.84	11.89	15.38	15.02	0.82	26	30
RHB Global Artificial Intelligence MYR H	12/11/2018	1.74	6.46	22.15	-18.78	20.71	1.07		
RHB Global Artificial Intelligence USD	12/11/2018	3.67	8.56	25.79	-12.86	20.85	1.20	8	19
RHB Global Equity Yield	9/11/2005	-5.66	4.77	11.81	13.14	11.26	1.05	27	22
RHB Global Macro Opportunities MYR	1/6/2016	1.24	1.94	-0.83	-13.35	6.07	-0.11		
RHB Global Macro Opportunities USD	1/6/2016	2.17	3.39	1.25	-8.57	6.02	0.23	43	42
E RHB Gold and General	21/7/2009	8.84	7.97	22.28	30.05	22.85	0.99	15	26
RHB Gold RM	11/4/2018	14.78	21.14	32.81	31.24	9.75	2.99	6	3
RHB US Focus Equity	15/10/2010	1.80	7.03	16.80	2.41	17.94	0.95	20	28
Robotech RM H	8/8/2018	-0.20	7.94	15.89	-11.78	22.40	0.77		
Robotech USD	8/8/2018	1.44	10.69	22.20	-2.32	21.46	1.04	16	23
TA European Equity	20/3/2007	-5.34	1.72	8.23	9.45	10.71	0.79	31	32
TA Global Technology MYR	26/5/2011	-6.02	12.34	25.20	26.90	19.65	1.24	9	18
United Global Durable Equity AUD H	2/10/2017	7.47	11.87	20.18	12.98	12.67	1.52		
United Global Durable Equity MYR H	15/7/2015	6.29	10.26	18.37	13.87	12.54	1.41		
United Global Durable Equity SGD H	2/10/2017	7.16	11.36	19.82	13.23	12.59	1.50		
United Global Durable Equity USD	15/7/2015	8.87	13.30	22.87	20.11	12.89	1.67	14	13
United Global Healthcare Fund A MYR Acc	27/8/2019	-7.91	-0.88	2.81	0.96	12.92	0.28		
United Global Healthcare Fund A MYR Acc H	27/8/2019	4.29	8.38	13.99	-3.09	12.45	1.11		
United Global Healthcare Fund A SGD Acc H	27/8/2019	4.72	9.06	14.97	-1.11	12.36	1.19		
United Global Healthcare Fund A USD Acc	27/8/2019	5.80	10.57	17.15	2.61	12.50	1.33		
United Global Quality Equity AUD H	26/9/2016	5.65	8.57	20.60	-2.76	12.29	1.59		
United Global Quality Equity MYR H	26/9/2016	4.08	6.91	19.04	-2.15	12.42	1.47		
United Global Quality Equity SGD H	26/9/2016	4.92	7.78	20.01	-1.98	12.37	1.54		
United Global Quality Equity USD	26/9/2016	6.58	9.63	23.16	3.40	12.55	1.73	13	12
United Global Technology MYR	23/10/2017	-6.61	8.72	26.12	-16.84	20.64	1.23		
United Global Technology MYR H	23/10/2017	6.12	19.93	39.88	-24.60	19.79	1.81		
United Global Technology SGD H	23/10/2017	5.78	19.24	40.59	-1.73	19.57	1.85		
United Global Technology USD	23/10/2017	7.21	21.10	43.65	-15.54	19.72	1.95	1	8
United Golden Opportunity MYR H	7/11/2016	15.14	21.68	32.98	34.45	9.49	3.08		
United Golden Opportunity USD	7/11/2016	18.31	25.06	38.09	41.17	9.71	3.41	2	1
	Average	1.02	6.92	14.84	3.25	13.14	1.12		
Asia Equity Offshore - Shariah									
abrdrn Islamic World Equity A MYR	17/01/2013	-9.14	0.03	8.45	4.10	13.03	0.68	8	11
AHAM Aiiiman Asia (ex Japan) Growth MYR	14/12/2015	-7.14	-0.61	3.30	-16.02	13.34	0.31	14	15
AmASEAN Equity	06/06/2011	-4.41	-8.69	-13.53	-29.58	5.64	-2.54	22	22
AmIslamic Global SRI - MYR	05/09/2018	-3.57	-1.33	3.37	-2.10	9.52	0.39		
BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-8.79	-5.03	0.41	-6.45	10.38	0.09	17	19
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	4.49	5.81	14.36	-4.90	11.25	1.25		
BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	-10.63	-2.33	3.69	10.88	10.98	0.38	13	13
BIMB-Arabesque i Global Dividend 1 USD	5/11/2015	2.42	8.81	18.10	12.25	10.13	1.70		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Eastspring Investments Dinasti Equity	26/10/2009	-1.81	2.33	3.08	-31.83	19.69	0.24	15	16
	Global Islamic Equity	21/4/2006	-8.28	-0.67	2.91	5.20	9.35	0.35	16	14
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/1/2008	-8.90	-2.92	5.02	-2.45	15.00	0.40	12	12
	Manulife Shariah Global REIT MYR	12/3/2019	-3.25	-1.15	13.52	-6.63	15.96	0.87		
	Manulife Shariah Global REIT USD	12/3/2019	10.99	10.09	29.25	-5.25	19.52	1.42	1	3
	Manulife Shariah PRS-Global REIT C	29/11/2019	-3.87	-1.89	11.68	-7.95	15.05	0.81	6	9
	Maybank Asiapac Ex-Japan Equity-I	8/1/2014	-0.71	5.94	9.77	11.32	10.63	0.93	7	7
	Pheim Asia Ex-Japan Islamic	1/11/2006	0.37	0.35	-0.09	-13.27	8.27	0.03	19	20
	Phillip Dana Dividen	26/7/2007	-0.27	4.50	6.93	9.44	7.88	0.89	11	8
	PMB Shariah ASEAN Stars Equity MYR	28/3/2018	4.30	12.74	7.15	-5.56	9.83	0.75	10	10
	PMB Shariah ASEAN Stars Equity USD	28/3/2018	19.52	25.48	21.93	-4.79	11.93	1.73		
	Precious Metals Securities	15/11/2007	15.93	13.12	23.08	15.17	23.41	1.00	2	5
E	Principal Islamic Asia Pacific Dynamic Equity MYR	2/6/2006	-13.20	-7.20	0.31	-14.79	16.36	0.09	18	18
	RHB Islamic ASEAN Megatrend B USD	26/4/2016	17.44	17.93	22.06	11.73	10.61	1.94		
	RHB Islamic ASEAN Megatrend MYR	26/4/2016	2.27	5.83	7.19	10.02	7.73	0.94	9	6
	RHB Islamic Global Developed Markets MYR	28/5/2015	-6.27	10.21	20.72	21.66	15.20	1.32	3	4
	RHB Shariah China Focus MYR	13/11/2018	0.95	4.87	-1.50	-33.51	34.28	0.11	21	17
	Saturna ASEAN Equity	7/2/2014	-0.03	-3.01	-1.03	-1.77	4.98	-0.19	20	21
	Saturna Global Sustainable	23/6/2017	2.72	8.22	19.71	5.34	11.68	1.60	4	2
	United-i Global Balanced AUD H	11/3/2019	2.42	7.75	14.16	2.41	7.20	1.88		
	United-i Global Balanced MYR	11/3/2019	-7.53	-0.16	3.96	7.33	9.10	0.47		
	United-i Global Balanced MYR H	11/3/2019	3.30	6.77	13.27	0.14	8.14	1.58		
	United-i Global Balanced SGD H	11/3/2019	2.58	7.40	14.20	7.57	7.35	1.85		
	United-i Global Balanced USD	11/3/2019	5.96	11.20	18.40	8.97	7.35	2.35	5	1
	Average		-1.82	2.60	7.50	-3.02	13.16	0.54		
	Malaysia Mixed Assets									
E	AHAM ASEAN Flexi MYR	08/09/2014	8.21	11.12	10.49	14.70	8.81	1.18	16	20
	AHAM Select Asia (ex Japan) Opportunity AUD	18/07/2018	3.92	12.71	11.23	-16.77	11.94	0.95		
	AHAM Select Asia (ex Japan) Opportunity GBP	18/07/2018	3.99	8.77	8.55	-19.75	13.23	0.68		
	AHAM Select Asia (ex Japan) Opportunity MYR	19/07/2006	-3.62	2.96	4.12	-21.23	13.49	0.36	27	29
	AHAM Select Asia (ex Japan) Opportunity SGD	18/07/2018	4.84	11.19	11.53	-24.70	13.03	0.90		
	AHAM Select Asia (ex Japan) Opportunity USD	18/07/2018	10.45	14.69	18.59	-20.00	13.68	1.32		
E	AHAM Select Balanced	28/07/2003	4.10	15.31	19.05	13.07	7.77	2.30	4	7
	AHAM Select Income	06/01/2005	0.84	3.74	6.97	0.31	3.70	1.84	21	15
E	AHAM Tactical	10/08/2010	17.31	31.00	33.76	28.35	9.05	3.29	1	2
	AmBalanced	16/09/2003	1.50	4.57	6.26	-1.94	5.97	1.05	24	22
	AmConservative	16/09/2003	0.83	1.98	3.02	3.26	1.62	1.85	28	14
E	AmDynamic Allocator	23/04/2012	-6.18	0.41	6.70	-2.53	9.88	0.70	23	24
	Astute Dynamic	18/05/2006	1.87	23.65	28.08	26.73	13.40	1.93	3	13
	Astute Quantum	12/04/2010	5.44	26.38	32.65	23.32	11.79	2.48	2	6
	Eastspring Investments Asia Select Income	18/11/2005	4.21	6.75	6.85	6.01	5.36	1.26	22	19
E	Eastspring Investments Balanced	29/05/2001	2.15	8.66	10.15	11.09	3.77	2.59	17	5
E	Eastspring Investments Dynamic	06/11/2003	1.54	10.71	12.14	9.27	5.38	2.16	12	8
	InterPac Dynamic Equity	25/07/2007	-7.36	-6.80	-4.54	-10.25	11.55	-0.35	32	31
E	KAF First	16/01/1996	0.02	7.34	7.79	6.85	10.42	0.77	20	23
E	Kenanga Balanced	23/05/2001	4.98	13.84	16.81	4.98	7.82	2.03	6	9
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	5.05	14.32	17.39	6.89	8.38	1.96	5	12
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	6.01	13.62	15.41	11.97	8.44	1.75	8	17
	Kenanga TacticalEXTRA	18/03/2005	-1.93	3.69	4.92	-24.19	14.48	0.40	25	28
	Maybank Malaysia Balanced	19/09/1994	2.75	10.03	12.07	13.58	4.37	2.64	13	4
E	Pheim Income	28/01/2002	-0.77	-2.36	-3.06	-3.28	4.34	-0.70	31	32
	Phillip SELECT Balance	11/08/2003	3.81	9.99	13.21	9.65	7.23	1.76	10	16

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Golden Dragon	8/05/2007	0.22	4.67	4.34	-22.54	10.21	0.46	26	26
RHB Goldenlife Today	21/02/2005	6.44	9.59	11.50	28.32	2.58	4.25	14	1
RHB Growth And Income Focus	07/01/2005	4.80	9.94	9.73	32.34	6.67	1.43	18	18
RHB Kidsave	10/05/1999	10.20	13.61	15.66	52.69	5.43	2.72	7	3
RHB Smart Balanced	07/09/2004	9.77	11.26	13.47		6.51	1.98	9	10
RHB Smart Income	07/09/2004	9.42	10.84	12.76	176.51	6.23	1.97	11	11
E RHB Thematic Growth	26/09/2007	-4.90	7.59	7.90	9.88	17.78	0.51	19	25
TA Income	06/05/2002	-3.21	-1.51	-0.45	-3.05	7.54	-0.02	30	30
United Income Plus MYR	09/02/2015	-4.61	0.29	1.99	1.11	5.13	0.41	29	27
United Malaysia Class A	26/6/2019	3.56	13.00	10.84	5.67	10.18	1.06	15	21
	Average	2.58	9.07	10.87	13.15	7.98	1.50		
<u>Malaysia Mixed Assets - Shariah</u>									
AHAM Aiiman Balanced	11/11/2001	-1.63	2.31	2.23	-20.67	7.23	0.34	23	23
AHAM Aiiman Select Income	01/03/2013	-0.20	3.59	7.05	3.27	4.30	1.61	19	14
E AmIslamic Balanced	10/09/2004	5.82	11.81	13.05	8.17	4.81	2.58	13	3
E Astute Dana Al Faiz - I	28/08/2003	0.31	16.87	21.63	17.91	12.70	1.61	4	12
E Astute Dana Aslah	12/04/2010	-0.33	17.16	22.13	16.50	12.04	1.73	3	9
BIMB Dana Al-Falah	27/12/2001	1.65	10.96	13.28	-19.40	7.96	1.61	11	13
BIMB Dana Al-Munsif	27/12/2001	3.57	12.73	16.05	-19.50	7.10	2.14	5	5
BIMB i Flexi	25/03/2014	0.44	9.91	14.11	-24.14	9.04	1.51	7	15
E Dana Makmur Pheim	28/01/2002	1.31	1.32	-1.01	-5.84	6.38	-0.13	25	25
E Eastspring Investments Dana al-Islah	14/08/2002	2.74	5.19	6.11	3.80	2.07	2.88	20	1
E Eastspring Investments Dana Dinamik	25/02/2004	4.79	11.70	13.32	3.26	6.99	1.83	10	8
InterPac Dana Safi	25/07/2007	5.78	8.70	7.39	-27.75	9.98	0.76	18	21
E KAF Dana Alif	26/02/2003	3.02	5.38	7.78	5.17	8.87	0.89	17	20
Kenanga Amanah Saham Wanita	04/05/1998	8.77	19.28	22.42	-2.85	12.33	1.71	2	10
E Kenanga Islamic Balanced	06/12/2004	2.26	11.40	10.71	4.12	10.33	1.04	15	17
E Kenanga SyariahEXTRA	01/01/2003	2.93	8.03	8.85	-3.74	8.74	1.01	16	18
Maybank Malaysia Balanced-I	17/09/2002	3.42	11.74	12.97	13.39	6.74	1.85	14	7
PMB Shariah Tactical	25/10/2013	12.02	25.14	36.75	51.55	14.87	2.20	1	4
Principal Islamic Lifetime Balanced Growth	26/05/2003	5.30	13.93	15.27	18.00	8.56	1.71	6	11
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.27	3.62	4.72		4.85	0.97	22	19
RHB Dana Hazeem	18/02/2013	6.52	10.95	13.21	50.40	4.82	2.61	12	2
RHB Islamic Regional Balanced MYR	08/04/2014	-2.35	2.97	5.00	-7.35	7.26	0.71	21	22
RHB Islamic Regional Balanced USD	17/06/2014	12.11	14.67	19.56	-5.93	9.52	1.93		
RHB Mudharabah	09/05/1996	4.57	11.01	13.36	9.42	6.32	2.02	9	6
TA Asia Pacific Islamic Balanced	07/11/2006	-3.84	-0.81	-0.38	-15.57	13.16	0.03	24	24
E TA Dana Optimix	17/01/2005	9.84	8.73	13.87	-8.54	10.84	1.25	8	16
	Average	3.16	9.75	11.99	2.07	8.33	1.46		
<u>Mixed Assets Offshore</u>									
AHAM Select APAC ex Japan Balanced MYR	08/12/2014	0.46	3.38	4.39	-6.93	5.16	0.86	11	11
AHAM Select AUD Income AUD	18/03/2011	3.75	7.04	10.06	2.20	4.20	2.31		
AHAM Select AUD Income MYR	18/03/2010	-3.79	-2.11	3.16	-3.05	6.74	0.49	12	12
E AHAM Select SGD Income MYR	01/08/2012	-1.46	0.36	1.48	9.77	3.49	0.44	15	13
E AHAM Select SGD Income SGD	01/08/2012	7.17	8.43	8.75	5.12	3.59	2.36		
E AHAM World Series - Global Balanced AUD H	01/09/2016	3.56	6.81	14.48	-1.77	8.03	1.73		
E AHAM World Series - Global Balanced EUR H	16/05/2018	3.19	6.68	14.27	-2.68	7.97	1.72		
E AHAM World Series - Global Balanced GBP H	06/06/2017	4.03	7.71	15.87	0.20	8.02	1.88		
E AHAM World Series - Global Balanced MYR H	01/09/2016	2.98	6.20	13.54	-0.66	8.00	1.63		
E AHAM World Series - Global Balanced SGD H	01/09/2016	3.32	6.64	14.38	-0.12	7.99	1.73		
E AHAM World Series - Global Balanced USD	01/09/2016	4.31	8.15	16.73	4.01	8.09	1.96	3	7
Amundi International MYR	03/09/2015	7.94	13.42	18.77	11.54	7.93	2.22	2	3
Amundi International USD	03/05/2016	10.47	16.64	23.26	19.89	7.95	2.69		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Global Multi-Asset Income AUD	17/03/2014	4.17	5.65	12.55	-3.75	7.02	1.72		
Global Multi-Asset Income MYR	17/03/2014	3.31	4.34	10.69	-6.54	7.00	1.49		
Global Multi-Asset Income SGD	17/03/2014	3.87	5.21	12.04	-3.53	7.00	1.66		
Global Multi-Asset Income USD	17/03/2014	5.04	6.95	14.51	0.57	7.04	1.97	6	6
Kenanga IncomeEXTRA	10/09/1999	3.95	8.81	13.98	7.00	6.47	2.06	7	4
Maybank Global Mixed Assets-I MYR	17/06/2019	-8.64	-0.37	5.59	3.17	10.47	0.57		
Maybank Global Mixed Assets-I MYR H	17/06/2019	3.97	9.34	17.36	0.03	7.92	2.07		
Maybank Global Mixed Assets-I USD	17/06/2019	4.91	11.06	20.19	4.68	7.99	2.35	1	1
E Pheim Emerging Companies Balanced	28/01/2002	3.66	1.28	-0.77	-10.08	6.36	-0.09	18	18
Phillip AsiaPac Income	28/11/2006	5.97	4.58	2.35	-2.46	7.88	0.33	13	14
Principal Global Multi Asset Income MYR	20/03/2014	-6.63	-1.99	2.28	1.24	7.79	0.33	14	15
E Principal Islamic Lifetime Balanced	8/3/2001	-0.08	5.68	9.58	6.38	7.32	1.29	10	10
RHB Asian Income - Multi Currencies AUD H	10/7/2018	6.11	10.59	14.56	-5.92	6.31	2.19		
RHB Asian Income - Multi Currencies EUR H	10/7/2018	6.22	10.41	14.23	-9.33	6.42	2.11		
RHB Asian Income - Multi Currencies GBP H	10/7/2018	6.54	11.21	15.53	-4.83	6.45	2.28		
RHB Asian Income - Multi Currencies MYR H	10/7/2018	5.18	9.08	12.42	-8.26	6.45	1.85	9	8
RHB Asian Income - Multi Currencies RMB H	10/7/2018	5.41	9.25	13.05	-6.13	6.29	1.99		
RHB Asian Income - Multi Currencies USD H	10/7/2018	6.85	11.47	15.48	-3.77	6.36	2.31		
RHB Asian Income MYR	5/6/2012	3.04	7.90	12.46	-2.24	5.89	2.03	8	5
RHB Asian Income SGD	5/11/2015	6.10	10.35	14.82	-5.31	6.09	2.31	5	2
RHB Global Allocation	27/3/2006	3.70	7.87	16.12	-1.62	8.52	1.80	4	9
RHB Multi Asset Regular Income	7/12/2012	-5.37	0.01	1.03	-15.73	7.67	0.17	16	16
United Bond & Equity Strategic Trust	8/9/2014	-4.97	1.15	-0.29	-2.12	6.50	-0.01	17	17
	Average	1.78	5.33	9.07	-0.70	6.85	1.24		
Fixed Income									
AHAM Bond	12/12/2001	2.06	3.31	5.13	10.55	1.71	2.94	26	26
AHAM Select Bond MYR	28/07/2003	0.14	2.55	5.32	-5.83	2.55	2.05	24	34
AHAM Select Bond USD H	18/07/2013	1.59	4.63	8.37	-2.37	2.51	3.22		
AHAM World Series-Global Income AUD H	23/05/2016	3.04	3.97	8.96	-1.63	5.36	1.63		
AHAM World Series-Global Income GBP H	01/09/2016	3.60	4.70	10.08	0.86	5.38	1.82		
AHAM World Series-Global Income MYR	01/09/2016	-9.08	-5.40	-2.44	1.83	7.82	-0.28		
AHAM World Series-Global Income SGD H	23/05/2016	3.03	3.77	8.84	-0.27	5.34	1.62		
AHAM World Series-Global Income USD	23/05/2016	4.21	5.38	11.11	3.44	5.45	1.97	10	36
AHAM World Series-US Shrt Dur High Inc AUDH	03/03/2017	5.09	5.80	9.76	5.66	4.58	2.06		
AHAM World Series-US Shrt Dur High Inc GBPH	28/06/2017	5.38	6.47	10.69	8.20	4.44	2.32		
AHAM World Series-US Shrt Dur High Inc MYR	03/03/2017	-7.64	-3.90	-2.10	8.34	6.89	-0.28		
AHAM World Series-US Shrt Dur High Inc SGD H	03/03/2017	4.72	5.44	9.22	5.36	4.50	1.99		
AHAM World Series-US Shrt Dur High Inc USD	03/03/2017	5.86	7.05	11.49	10.04	4.56	2.42	9	30
AmanahRaya Unit Trust	21/09/2006	3.05	4.51	5.85	14.54	0.95	5.99	20	6
AmBond	20/01/2000	2.08	3.21	4.93	12.22	1.42	3.40	30	18
E AmDynamic Bond	16/09/2003	1.84	3.46	5.37	13.39	1.77	2.97	23	23
AmIncome	20/01/2000	1.76	2.64	3.53	9.30	0.02	148.43	38	1
AmIncome Plus	17/06/2004	2.11	3.34	4.74	11.12	0.66	7.07	33	4
AmTactical Bond B MYR	29/10/2012	-2.14	-1.36	0.79	-12.64	2.81	0.29	40	40
Amundi Bond Global Aggregate MYR	03/09/2015	2.04	2.21	6.17	-7.20	4.87	1.25	18	38
Amundi Bond Global Aggregate USD	03/06/2016	4.54	5.25	10.36	-0.99	4.87	2.05		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	5.00	11.77	18.66	-32.76	5.99	2.90		
Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	4.31	10.44	16.85	-34.09	6.02	2.63		
Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	5.86	12.96	20.44	-29.88	5.94	3.18	2	21
Eastspring Investments Bond	29/05/2001	2.40	3.92	5.63	10.81	1.22	4.50	22	9
Eastspring Investments Global Target Income	18/07/2016	4.39	15.73	22.85	-12.88	10.54	2.02	1	35
KAF Bond	01/11/2006	2.80	4.21	5.85	16.46	1.53	3.74	19	15
KAF Enhanced Bond	30/01/2002	-2.84	-2.69	-3.18	-5.07	1.63	-1.97	41	41
Kenanga Bond	15/08/2002	1.55	2.86	4.10	-2.32	1.09	3.71	36	16
E Kenanga BondEXTRA	08/10/2002	2.14	3.31	5.00	11.25	1.20	4.07	28	11
Kenanga OA Inv-Kenanga Income Plus	23/04/2004	2.02	3.22	4.43	5.99	0.99	4.41	34	10
Manulife Asia Total Return Bond CNH H	18/02/2019	4.95	4.70	9.95	-6.30	6.82	1.43		
Manulife Asia Total Return Bond MYR H	18/02/2019	4.74	4.33	9.50	-7.29	6.97	1.34		
Manulife Asia Total Return Bond USD	18/02/2019	6.41	6.70	12.78	-2.88	6.99	1.76	7	37
E Manulife Bond Plus	29/12/2009	1.88	2.81	4.07	9.91	1.06	3.77	37	14
Manulife SGD Income CNH H	13/03/2018	3.08	4.13	7.94	-7.17	3.68	2.10		
Manulife SGD Income EUR H	13/03/2018	3.57	4.95	8.80	-9.17	3.85	2.21		
Manulife SGD Income GBP H	13/03/2018	4.14	5.83	10.04	-5.40	3.81	2.54		
Manulife SGD Income MYR	13/03/2018	-5.32	-3.28	1.51	-2.55	6.18	0.27		
Manulife SGD Income MYR H	13/03/2018	2.72	3.77	7.39	-8.83	3.90	1.85		
Manulife SGD Income SGD	13/03/2018	3.50	4.90	8.82	-6.38	3.87	2.21	12	32
Maybank Asian Credit Income MYR	07/07/2020	3.66	4.23	8.63	-6.94	3.99	2.10	13	33
Maybank Asian Credit Income SGD H	07/07/2020	4.14	4.82	9.57	-5.70	4.05	2.28		
Maybank Financial Institutions Income	17/12/2009	2.18	3.44	4.82	11.43	0.67	7.03	32	5
Maybank Financial Institutions Income Asia	26/08/2014	4.06	5.60	7.69	0.56	2.53	2.95	14	25
Maybank Flexi Income AUD H	28/11/2019	5.88	7.19	11.02	-3.66	4.21	2.51		
Maybank Flexi Income MYR	28/11/2019	-6.56	-2.13	-0.14	-0.73	6.54	0.01		
Maybank Flexi Income MYR H	28/11/2019	5.73	6.78	10.37	-4.26	4.38	2.28		
Maybank Flexi Income SGD H	28/11/2019	6.28	7.62	11.53	-2.36	4.34	2.55		
Maybank Flexi Income USD	28/11/2019	7.31	9.14	13.72	0.74	4.40	2.96	6	24
Maybank Malaysia Income	19/06/1996	2.84	4.37	5.30	10.68	2.31	2.25	25	31
Opus Dynamic Income	03/06/2009	2.08	3.27	5.02	10.53	1.30	3.78	27	13
Opus Income Plus	28/09/2018	2.29	3.74	4.95	9.92	1.01	4.82	29	7
Opus USD Fixed Income USD	10/10/2016	2.45	3.35	4.83	7.02	0.38	12.51	31	2
E Principal Lifetime Bond	15/11/1995	2.33	3.77	5.77	12.39	1.49	3.79	21	12
E Principal Lifetime Enhanced Bond	23/03/2004	2.70	4.44	6.48	10.71	1.73	3.65	17	17
RHB Asia High Income Bond AUD H	18/06/2018	4.99	5.80	12.82	-16.23	6.16	1.99		
RHB Asia High Income Bond GBP H	18/06/2018	5.57	7.43	13.74	-19.51	5.45	2.40		
RHB Asia High Income Bond MYR H	18/06/2018	4.25	5.67	10.96	-18.43	5.06	2.09		
RHB Asia High Income Bond SGD H	18/06/2018	4.56	6.07	11.47	-16.18	5.30	2.08		
RHB Asia High Income Bond USD	18/06/2018	5.72	7.74	14.01	-13.37	5.04	2.64	5	28
RHB Asian High Yield-AUD	08/06/2015	4.37	9.63	14.45	-28.49	4.31	3.16	4	22
RHB Asian High Yield-MYR	08/06/2015	2.83	8.12	12.51	-30.96	4.74	2.52	8	29
RHB Asian High Yield-USD	08/06/2015	4.83	10.34	15.59	-26.26	4.38	3.35	3	19
E RHB Bond	10/10/1997	3.19	4.83	7.07	20.03	2.10	3.27	15	20
RHB China Bond AUD H	15/05/2019	3.54	5.99	8.55	-0.54	2.41	3.43		
RHB China Bond MYR	15/05/2019	-6.74	-3.77	-1.62	-9.57	6.07	-0.24		
RHB China Bond MYR H	15/05/2019	3.12	4.63	6.37	-3.54	1.80	3.45		
RHB China Bond RMB	15/05/2019	2.91	4.99	6.64	-1.04	1.37	4.70	16	8
RHB China Bond USD H	15/5/2019	4.05	6.73	8.72	0.58	1.71	4.91		
RHB Emerging Markets Bond	3/1/2012	-7.92	-4.56	2.68	-8.79	8.39	0.35	39	39
RHB Income 2	26/2/2003	6.50	8.05	10.01	2.87	3.48	2.77	11	27
United ESG Series - Conservative Bond MYR	28/3/2019	1.89	3.04	4.32	10.61	0.58	7.28	35	3
Average		2.67	4.68	7.55	1.11	2.85	6.98		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Fixed Income - Shariah									
AHAM Aiiman Global Sukuk MYR	14/12/2015	1.95	3.45	5.38	9.42	2.09	2.52	7	15
AHAM Aiiman Global Sukuk USD	14/12/2015	-8.69	-4.66	-5.44	-1.45	7.19	-0.74	19	19
AHAM Aiiman Income Plus	28/06/2004	4.64	6.23	7.71	-0.14	2.87	2.61		
AmAl-Amin	26/11/2001	1.72	2.57	3.41	8.97	0.03	114.80	17	1
AmanahRaya Syariah Trust	21/09/2006	2.86	4.44	5.94	14.22	1.00	5.80	3	2
AmBon Islam	26/11/2001	2.35	3.91	5.76	12.20	1.36	4.14	4	5
AmDynamic Sukuk A	12/06/2012	2.48	4.02	5.99	13.72	1.59	3.68	2	6
AmDynamic Sukuk B	16/07/2014	2.49	4.02	5.99	13.73	1.59	3.68		
BIMB ESG Sukuk A MYR	01/08/2018	1.89	3.07	4.62	8.89	1.53	2.96	14	13
BIMB ESG Sukuk B USD	01/08/2018	16.80	14.88	19.16	10.55	9.61	1.88		
BIMB ESG Sukuk C SGD	01/08/2018	11.08	11.75	12.14	4.58	5.34	2.18		
BIMB ESG Sukuk D MYR	01/08/2018	1.85	3.07	4.58	8.84	1.53	2.93		
BIMB ESG Sukuk E USD	01/08/2018	16.80	14.88	19.16	10.55	9.61	1.88		
Franklin Malaysia Sukuk A MYR	18/11/2015	2.24	3.57	5.26	12.06	1.40	3.66	9	7
Franklin Malaysia Sukuk I MYR	18/11/2015	2.34	3.72	5.47	12.74	1.41	3.80		
E Kenanga ASnitaBOND	18/03/2005	2.27	3.58	5.57	11.74	1.59	3.42	5	8
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	1.99	3.17	4.88	9.20	1.44	3.31	11	10
MAMG Global Income-I MYR	13/03/2018	-0.65	-0.40	2.25	-3.17	3.33	0.68	18	18
Maybank Malaysia Income-I A MYR	27/04/2004	2.52	4.01	5.55	13.10	1.78	3.05	6	12
Maybank Malaysia Income-I C MYR	21/08/2013	2.57	4.06	5.61	13.18	1.76	3.11		
Maybank Malaysia Income-I C USD	17/09/2014	12.69	11.18	14.87	7.66	7.67	1.85		
Maybank Malaysia Sukuk	08/01/2014	3.14	4.92	5.10	11.68	2.98	1.68	10	16
Nomura i-Income I	07/11/2012	2.78	3.81	-0.54	4.96	5.52	-0.07		
Opus Shariah Dynamic Income	06/08/2015	2.27	3.42	4.74	7.44	1.09	4.26	12	4
Opus Shariah Income	18/09/2013	2.16	3.50	5.30	10.18	1.60	3.24	8	11
Phillip Dana Murni	25/03/2003	1.95	2.98	4.49	10.97	0.85	5.16	15	3
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.27	3.62	4.72		4.85	0.97	13	17
RHB Islamic Bond	25/08/2000	4.52	5.98	7.68	-3.61	2.20	3.39	1	9
TA Dana Afif	01/10/2014	1.95	2.94	4.43	3.42	1.70	2.57	16	14
	Average	1.64	3.06	4.51	8.28	2.08	8.87		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2023 to 30/9/2024.
- 1- and 3-year returns are based on rolling returns.
'E' - EPF approved, based on latest available data on Lipper

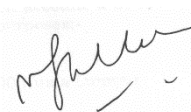
The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM50 million and above)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson